



# STAFF REPORT

**MEETING DATE:** June 11, 2024

**TITLE:**

Consider action to approve Resolution No. R-2024-68 of the City Council of the City of Bastrop, Texas, approving and authorizing the acquisition of certain real property, known as 610 **Martin Luther King Jr.** Drive, being 2.195 acres of land out of Building Block 56, East of Main Street, in the City of Bastrop; authorizing the City Manager to execute a purchase & sale agreement and all other necessary documents for the acquisition of said property for the amount of \$147,000.00; providing for severability; providing for repeal; and providing an effective date.

**AGENDA ITEM SUBMITTED BY:**

Submitted by: Andres Rosales, Assistant City Manager

**BACKGROUND/HISTORY:**

The City desires to acquire the property known as 610 **Martin Luther King Jr.** Drive. The vacant lot is located within floodplain and floodway adjacent to Gills Branch. The property will serve the City's drainage and flood mitigation efforts. The City Council gave the City Manager authority to **negotiate** and bring back an agreement during the April 23, 2024 City Council meeting.

**FISCAL IMPACT:**

The purchase is for \$147,000 and will be taken from the Land **Acquisition** fund.

**RECOMMENDATION:**

Authorize the City Manager to execute **a purchase and sale agreement for the real property at 610 Martin Luther King Jr. Drive.**

**ATTACHMENTS:**

1. Resolution No. R-2024-68
2. Sales Agreement
3. Exhibit A Survey