

CITY OF BASTROP

Comprehensive Monthly Financial Report

February 2025



Performance at a Glance as of February 28, 2025



		YEAR TO DATE	REFERENCE
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PERFORMANCE INDICATORS			
POSITIVE	= Positive variance or negative variance < 1% compared to seasonal trends		
WARNING	= Negative variance of 1-5% compared to seasonal trends		
NEGATIVE	= Negative variance of > 5% compared to seasonal trends		

BUDGET SUMMARY OF ALL FUNDS				
	FY2025 <u>Approved Budget</u>	FY2025 <u>Forecast YTD</u>	FY2025 <u>Actual YTD</u>	<u>Variance</u>
<u>Revenues:</u>				
General	\$ 17,841,342	\$ 10,430,824	\$ 10,688,416	2.5%
Designated	92,210	34,463	51,677	49.9%
General Fund One-time	8,000	3,333	4,608	38.3%
Development Services	1,930,000	751,167	1,076,247	43.3%
Street Maintenance	3,039,000	1,235,423	1,298,531	5.1%
General Fund Debt Service	4,529,812	3,985,444	3,759,945	-5.7%
CIP General Gov't Projects	841,057		157,128	0.0%
Land Acquisition	-	-	7,428	0.0%
Water/Wastewater	9,628,000	3,536,505	3,814,077	7.8%
Water/Wastewater Debt	6,617,960	2,309,858	2,563,379	11.0%
Water/Wastewater Capital Proj	140,000	58,333	70,320	20.5%
Impact Fees	3,415,997	1,123,332	1,411,409	25.6%
Vehicle & Equipment Replacement	2,195,311	1,300,880	1,314,523	1.0%
Electric	9,484,000	3,405,187	3,409,776	0.1%
HOT Tax Fund	3,958,000	1,514,653	1,698,792	12.2%
Library Board	21,000	8,750	9,789	11.9%
Cemetery (Adjusted due to CIP)	202,800	74,500	82,509	10.8%
Capital Bond Projects	387,500	-	622,603	0.0%
Grant Fund	6,667,945	-	284,941	0.0%
Park/Trail Land Dedicaiton	1,865	777	858	10.4%
Hunter's Crossing PID	581,279	571,969	503,381	-12.0%
Bastrop EDC	1,402,572	581,473	909,067	56.3%
TOTAL REVENUES	\$ 72,985,650	\$ 30,926,871	\$ 33,739,405	9.1%
POSITIVE	= Positive variance or negative variance < 1% compared to forecast			
WARNING	= Negative variance of 1-5% compared to forecast			
NEGATIVE	= Negative variance of >5% compared to forecast			

COMPREHENSIVE MONTHLY FINANCIAL REPORT – February 2025

BUDGET SUMMARY OF ALL FUNDS						
	FY2025		FY2025		FY2025	
	<u>Approved Budget</u>		<u>Forecast YTD</u>		<u>Actual YTD</u>	<u>Variance</u>
<u>Expense:</u>						
General	\$ 18,675,313		\$ 8,372,791		\$ 8,206,800	-2.0%
Designated	234,800		97,833		8,593	-91.2%
General Fund One-time	131,000		61,000		8,571	-85.9%
Development Services	1,910,655		796,106		796,945	0.1%
Street Maintenance	3,039,000		1,266,250		1,132,004	-10.6%
Debt Service	4,529,812		1,326,000		1,276,307	-3.7%
General Gov't Projects	839,557				98,787	0.0%
Land Acquisition	287,483		287,483		302,710	5.3%
Water/Wastewater	11,487,621		5,825,912		5,733,770	-1.6%
Water/Wastewater Debt	6,617,959		1,744,000		1,743,309	0.0%
Water/Wastewater Capital Proj.	140,000		70,000		29,555	-57.8%
Revenue Bond, Series 2020	-		-		19,745	0.0%
CO, Series 2021	1,264,772		650,000		577,286	-11.2%
CO, Series 2024	36,845,000		15,352,083		11,880,645	-22.6%
Impact Fees	3,707,000		1,544,583		977,500	-36.7%
Vehicle & Equipment Replacement	3,005,368		1,601,803		1,223,878	-23.6%
Electric	9,348,350		3,644,544		3,568,593	-2.1%
HOT Tax Fund	4,040,117		2,241,674		2,281,268	1.8%
Library Board	18,800		7,833		-	-100.0%
Cemetery	815,567		347,486		245,559	-29.3%
Hunter's Crossing PID	559,019		119,866		58,716	-51.0%
CO, Series 2018	494,000		164,667		39,191	0.0%
Limited Tax Note, Series 2020	32,500		10,833		-	0.0%
America Rescue Plan	2,433,071		-		-	0.0%
CO, Series 2022	2,241,950		747,317		-	-100.0%
CO, Series 2023	13,500,000		4,500,000		705,589	0.0%
Grant Fund	6,667,944		2,222,648		289,081	-87.0%
Bastrop EDC	2,236,916		977,882		1,737,276	77.7%
TOTAL EXPENSES	\$ 135,103,574		\$ 53,980,594		\$ 42,941,677	-20.4%

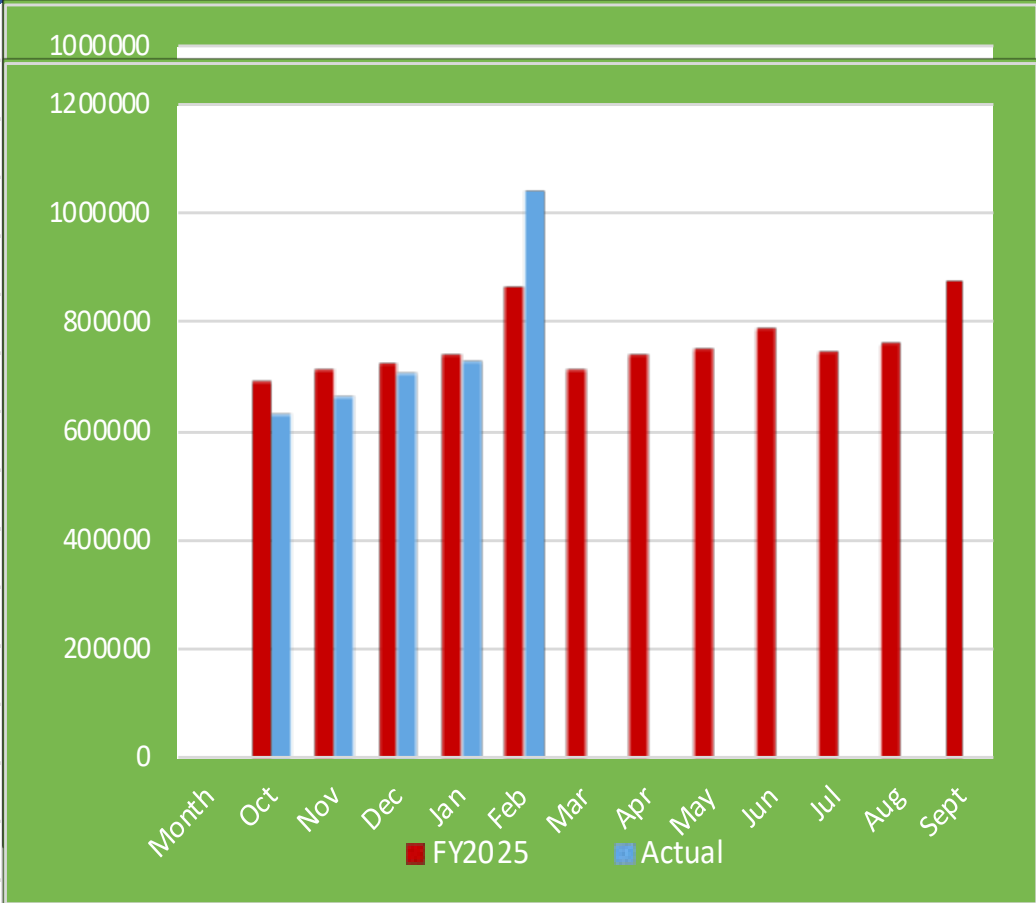
POSITIVE
WARNING
NEGATIVE

= Positive variance or negative variance < 1% compared to forecast
 = Negative variance of 1-5% compared to forecast
 = Negative variance of >5% compared to forecast

REVENUE ANALYSIS

SALES TAX REVENUE

Month	FY2025 Forecast	FY2025 Actual	Monthly Variance
Oct	\$ 689,300	\$ 626,031	\$ (63,269)
Nov	707,739	658,040	\$ (49,699)
Dec	718,037	702,305	\$ (15,732)
Jan	737,318	724,547	\$ (12,771)
Feb	857,617	1,037,811	\$ 180,194
Mar	706,878		\$ (706,878)
Apr	735,733		\$ (735,733)
May	745,204		\$ (745,204)
Jun	782,145		\$ (782,145)
Jul	740,425		\$ (740,425)
Aug	758,253		\$ (758,253)
Sept	871,351		\$ (871,351)
Total	\$ 9,050,000	\$ 3,748,734	\$ (5,301,266)
Cumulative Forecast	\$ 3,710,011		
Actual to Forecast	\$ 38,723	1.0%	



WARNING

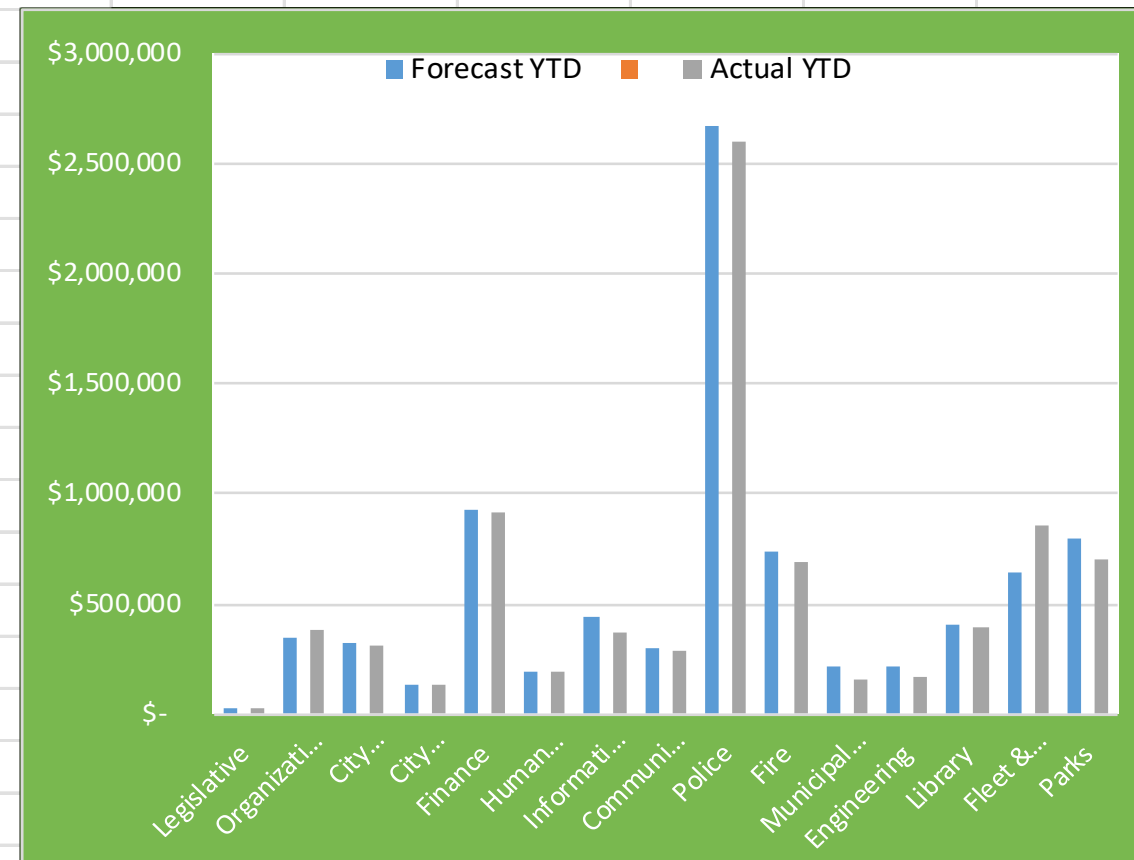
Sales Tax is 50% of the total budgeted revenue for General Fund. As of February the year-to-date revenue is within 1% of forecast.

REVENUE ANALYSIS			
PROPERTY TAX REVENUE			
Month	FY2025 Forecast	FY2025 Actual	Monthly Variance
Oct	\$ 3,000	\$ 128	\$ (2,872)
Nov	382,682	63,053	\$ (319,629)
Dec	1,366,820	2,822,881	\$ 1,456,061
Jan	1,997,776	1,799,695	\$ (198,081)
Feb	1,640,064	814,283	\$ (825,781)
Mar	10,934		\$ (10,934)
Apr	21,868		\$ (21,868)
May	21,868		\$ (21,868)
Jun	5,467		\$ (5,467)
Jul	5,467		\$ (5,467)
Aug	5,467		\$ (5,467)
Sept	5,467		\$ (5,467)
Total	\$ 5,466,880	\$ 5,500,040	\$ 33,160
Cumulative Forecast	\$ 5,390,342		
Actual to Forecast	\$ 109,698	2.04%	

Month	Forecast	Actual
Oct	3,000	128
Nov	382,682	63,053
Dec	1,366,820	2,822,881
Jan	1,997,776	1,799,695
Feb	1,640,064	814,283
Mar	10,934	
Apr	21,868	
May	21,868	
Jun	5,467	
Jul	5,467	
Aug	5,467	
Sept	5,467	

POSITIVE Property tax represents 30.7% of the total General Fund revenue budget. As you can see from the forecast, they are generally collected from December to February. As of February actual to forecasted revenue is within 2%.

EXPENSE ANALYSIS			
GENERAL FUND EXPENDITURES BY DEPT.			
Division	FY2025 Forecast YTD	FY2025 Actual YTD	Variance
Legislative	\$ 27,478	\$ 31,218	\$ 3,740
Organizational	343,522	386,509	\$ 42,987
City Manager	324,536	315,456	\$ (9,080)
City Secretary	129,330	137,786	\$ 8,456
Finance	923,493	915,973	\$ (7,520)
Human Resources	193,479	191,711	\$ (1,768)
Information Technology	439,188	373,470	\$ (65,718)
Community Engagement	303,341	285,814	\$ (17,527)
Police	2,668,511	2,595,571	\$ (72,940)
Fire	733,973	686,903	\$ (47,071)
Municipal Court	219,741	155,505	\$ (64,236)
Engineering	219,939	172,376	\$ (47,563)
Library	412,311	394,182	\$ (18,129)
Fleet & Facilities	637,707	859,027	\$ 221,320
Parks	796,241	705,297	\$ (90,944)
Total	\$ 8,372,790	\$ 8,206,800	\$ (165,990)
Actual to Forecast		98.0%	

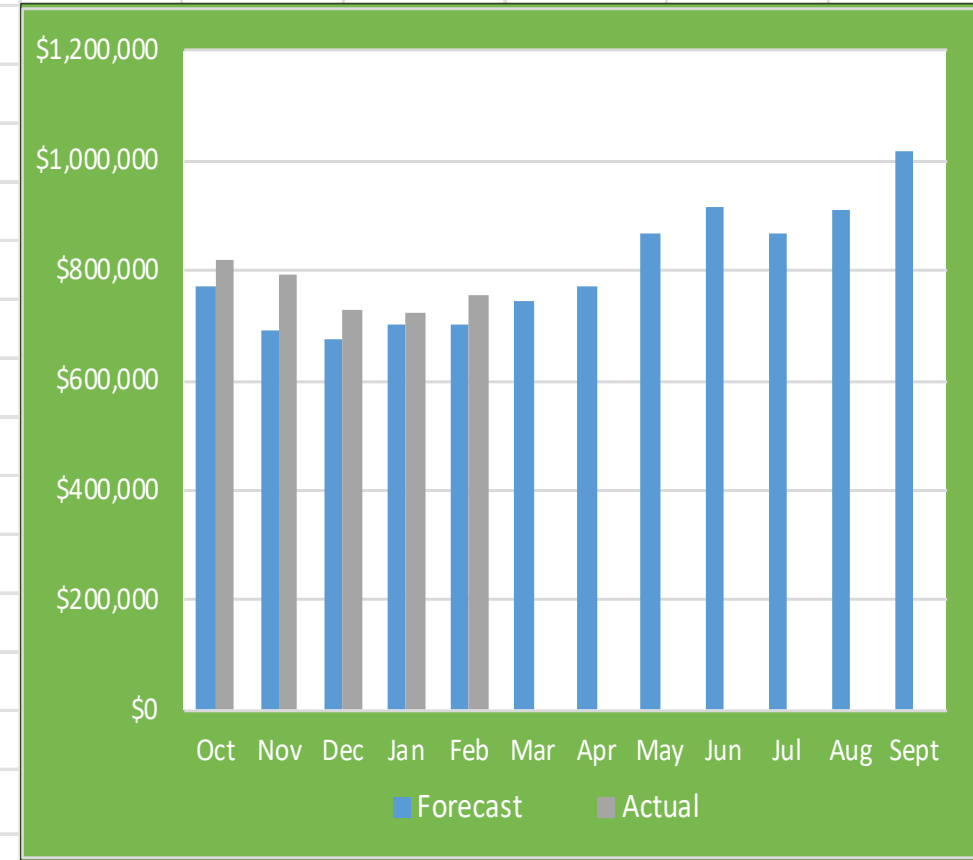


POSITIVE

This page compares forecast to actual by department within the General Fund. YTD compared to actual is 98% of forecast. Organizational is over due CARTS payment. Fleet & Facilities is over forecast due to vehicle and building repairs as a result of hail damage claims for which is miscuing forecast.

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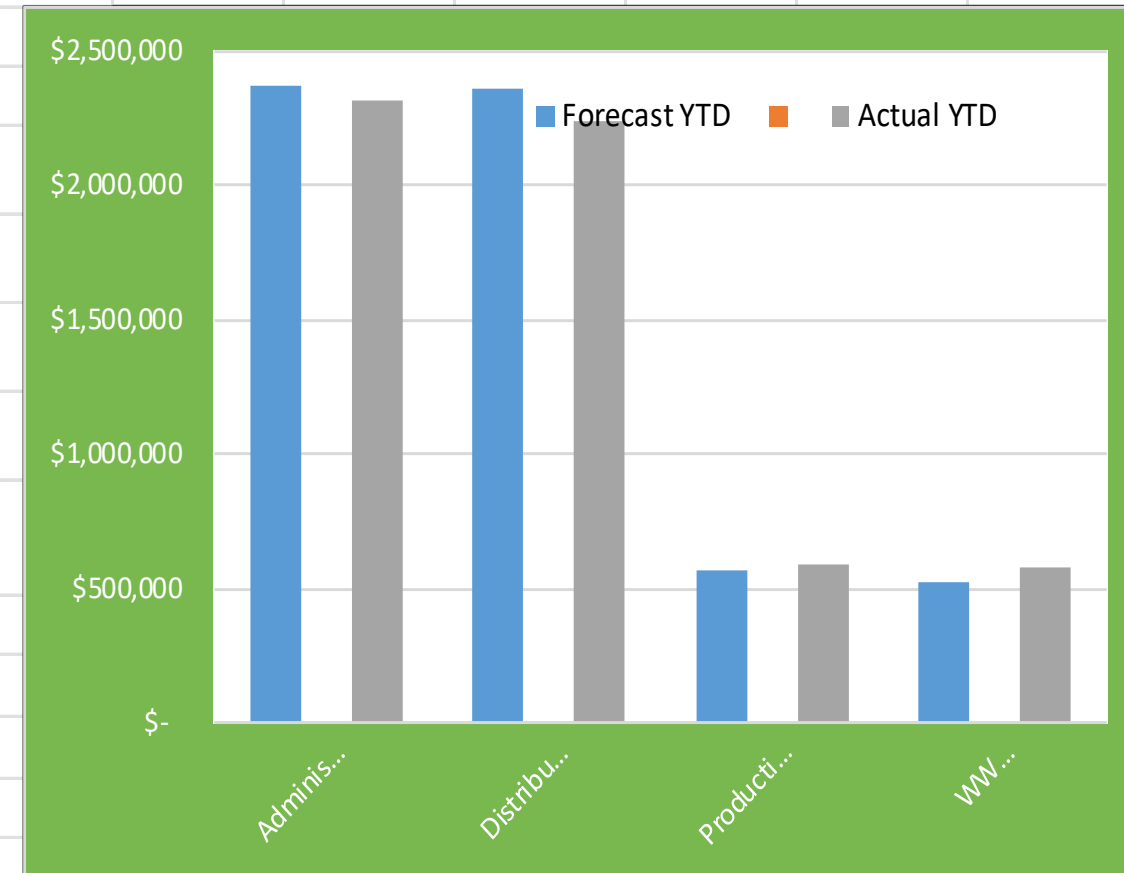
REVENUE ANALYSIS			
WATER/WASTEWATER REVENUE			
Month	FY2025 Forecast	FY2025 Actual	Monthly Variance
Oct	\$ 770,740	\$ 817,463	\$ 46,723
Nov	689,775	789,913	\$ 100,138
Dec	676,200	727,310	\$ 51,110
Jan	700,015	723,703	\$ 23,688
Feb	699,775	755,688	\$ 55,913
Mar	746,925		\$ (746,925)
Apr	770,740		\$ (770,740)
May	865,520		\$ (865,520)
Jun	912,910		\$ (912,910)
Jul	865,280		\$ (865,280)
Aug	912,670		\$ (912,670)
Sept	1,017,450		\$ (1,017,450)
Total	\$ 9,628,000	\$ 3,814,077	\$ (5,813,923)
Cumulative Forecast	\$ 3,536,505		
Actual to Forecast	\$ 277,572	7.85%	
POSITIVE	The water and wasteware actual revenue is higher than forecast by 7.85%. There were 22 new residential meters and 1 new commercial meters set this month.		



EXPENSE ANALYSIS

WATER/WASTEWATER EXPENDITURES BY DIVISION

Division	FY2025 Forecast YTD	FY2025 Actual YTD	Variance
Administration	\$ 2,369,687	\$ 2,321,004	\$ (48,683)
Distribution/Collection	2,365,447	2,238,650	\$ (126,797)
Production/Treatment	564,695	588,842	\$ 24,147
WW Treatment Plant	<u>526,083</u>	<u>585,274</u>	<u>\$ 59,191</u>
Total	\$ 5,825,912	\$ 5,733,770	\$ (92,142)
Actual to Forecast		98.4%	

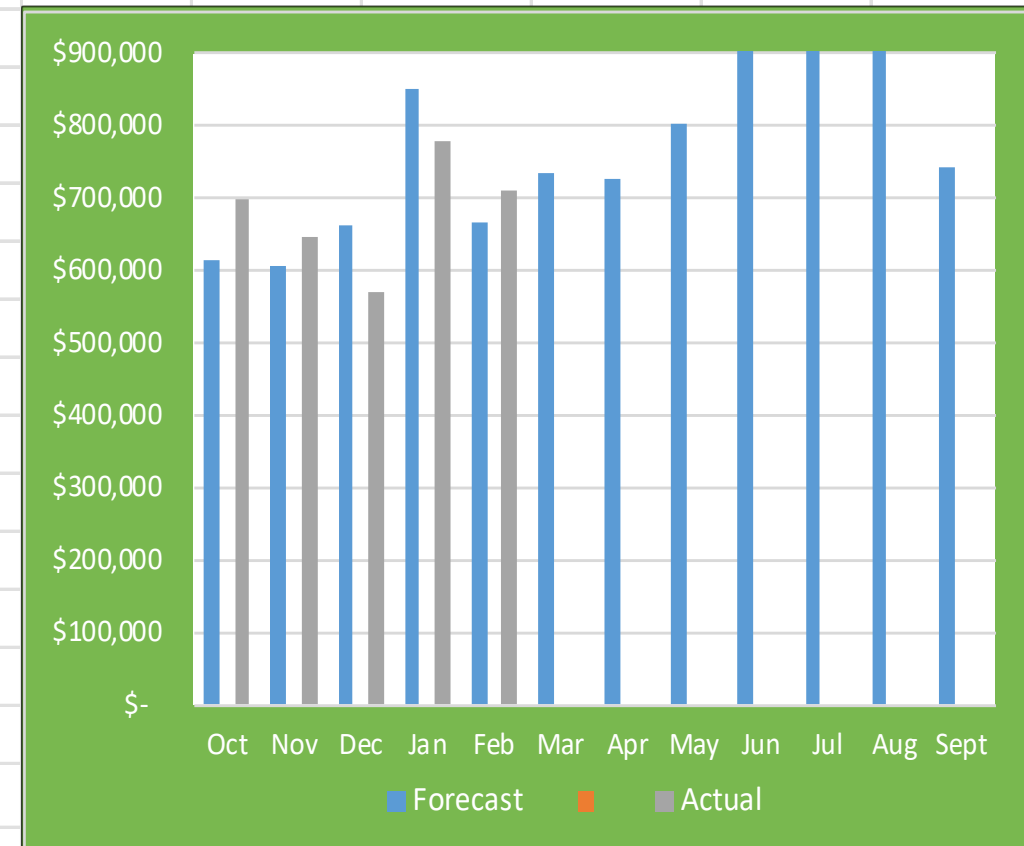


POSITIVE

This page compares actual to forecast by the divisions within the Water/Wastewater department. Expenses are currently 98% of forecast. Production/Treatment division is over forecast due to equipment/software maintenance expenses being spent in the 1st quarter. WW Treatments utilities is currently forecast due to

COMPREHENSIVE MONTHLY FINANCIAL REPORT – February 2025

REVENUE ANALYSIS			
ELECTRIC FUND REVENUE			
Month	FY2025 Forecast	FY2025 Actual	Monthly Variance
Oct	\$ 615,889	\$ 699,941	\$ 84,052
Nov	606,866	646,432	\$ 39,566
Dec	662,014	572,362	\$ (89,652)
Jan	852,447	780,359	\$ (72,089)
Feb	667,972	710,578	\$ 42,606
Mar	733,308		\$ (733,308)
Apr	727,031		\$ (727,031)
May	802,373		\$ (802,373)
Jun	1,083,612		\$ (1,083,612)
Jul	995,138		\$ (995,138)
Aug	994,686		\$ (994,686)
Sept	743,126		\$ (743,126)
Total	\$ 9,484,462	\$ 3,409,672	\$ (6,074,790)
Cumulative Forecast	\$ 3,405,188		
Actual to Forecast	\$ 4,484	0.13%	



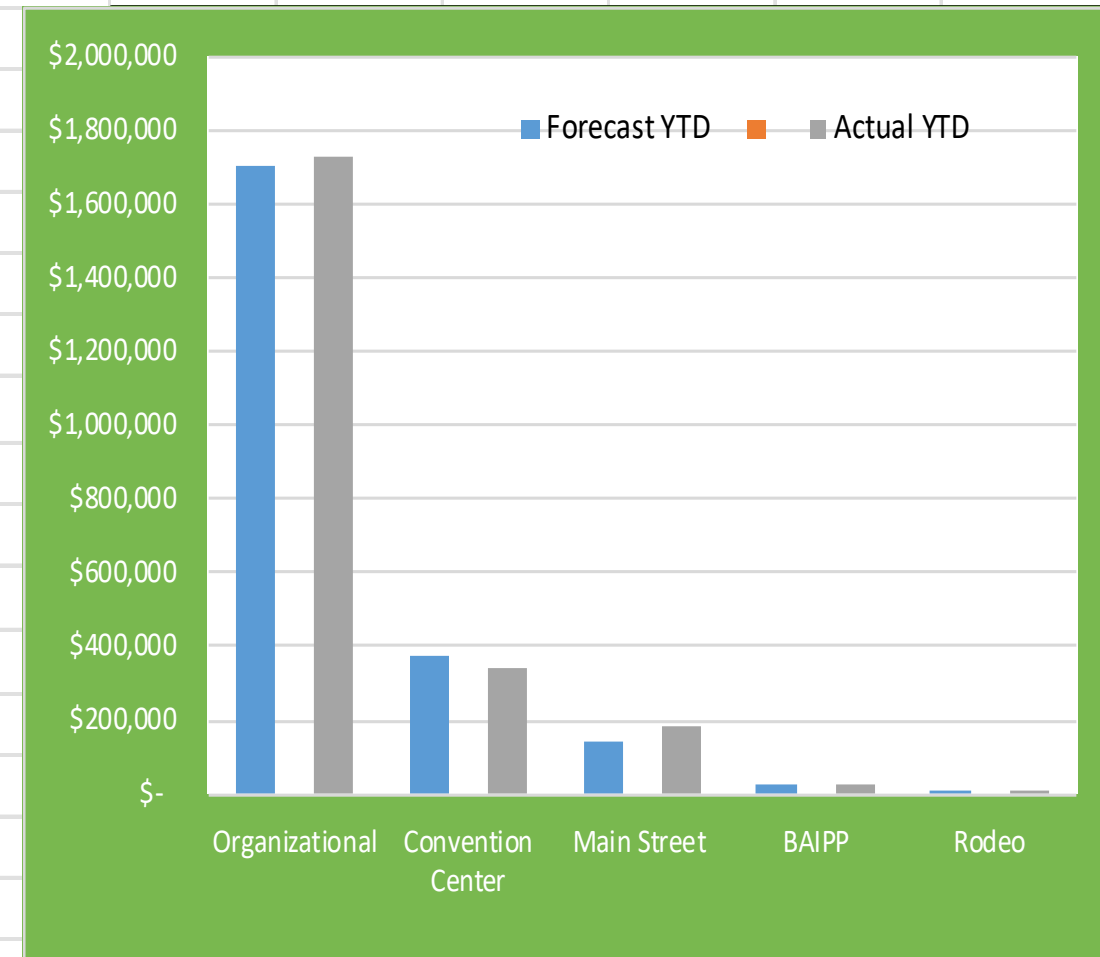
POSITIVE The Electric utility revenue is comparable to forecasted revenue by \$4,400.

REVENUE ANALYSIS			
HOTEL OCCUPANCY TAX REVENUE			
Month	FY2025 Forecast	FY2025 Actual	Monthly Variance
Oct	\$ 325,465	\$ 327,510	\$ 2,045
Nov	336,056	440,420	\$ 104,364
Dec	286,979	353,119	\$ 66,140
Jan	239,357	267,881	\$ 28,524
Feb	235,065	309,862	\$ 74,797
Mar	232,984		\$ (232,984)
Apr	430,924		\$ (430,924)
May	360,902		\$ (360,902)
Jun	339,160		\$ (339,160)
Jul	425,381		\$ (425,381)
Aug	408,388		\$ (408,388)
Sept	337,339		\$ (337,339)
Total	\$ 3,958,000	\$ 1,698,792	\$ (2,259,208)
Cumulative Forecast	\$ 1,422,922		
Actual to Forecast %	\$ 275,870	19.4%	

Month	Forecast	Actual
Oct	\$325,465	\$327,510
Nov	\$336,056	\$440,420
Dec	\$286,979	\$353,119
Jan	\$239,357	\$267,881
Feb	\$235,065	\$309,862
Mar	\$232,984	\$0
Apr	\$430,924	\$0
May	\$360,902	\$0
Jun	\$339,160	\$0
Jul	\$425,381	\$0
Aug	\$408,388	\$0
Sept	\$337,339	\$0

POSITIVE	<p>This report is based on a cash method. The revenue is received by the City the month after collection.</p> <p>Actual is 19.4% above forecast.</p>
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EXPENSE ANALYSIS			
HOTEL OCCUPANCY TAX EXPENDITURES BY DIVISION			
Division	FY2025 Forecast YTD	FY2025 Actual YTD	Variance
Organizational	\$ 1,701,600	\$ 1,728,698	\$ 27,098
Convention Center	373,464	344,679	\$ (28,785)
Main Street	142,112	183,805	\$ 41,693
BAIPP	23,125	22,147	\$ (978)
Rodeo	1,373	1,940	\$ 567
Total	\$ 2,241,674	\$ 2,281,268	\$ 39,594
Actual to Forecast		101.8%	



Warning This compares actual to forecast for each division located in the Hotel Occupancy Tax Fund. YTD is reporting actual at 100% of forecast. This is due to some organaization funding as well as sponsored events. Council did approve a budget amendment at the March 11th Council meeting.

REVENUE ANALYSIS			
DEVELOPMENT SERVICES REVENUE			
Month	FY2025 Forecast	FY2025 Actual	Monthly Variance
Oct	\$ 153,833	\$ 165,629	\$ 11,796
Nov	153,833	117,673	\$ (36,160)
Dec	147,833	292,775	\$ 144,942
Jan	147,833	209,383	\$ 61,550
Feb	147,833	290,788	\$ 142,955
Mar	148,833		\$ (148,833)
Apr	148,833		\$ (148,833)
May	158,833		\$ (158,833)
Jun	180,833		\$ (180,833)
Jul	176,667		\$ (176,667)
Aug	180,833		\$ (180,833)
Sept	184,000		\$ (184,000)
Total	\$ 1,929,997	\$ 1,076,247	\$ (853,750)
Cumulative Forecast	\$ 751,165		
Actual to Forecast %	\$ 325,082	43.3%	

Month	Forecast	Actual
Oct	153,833	165,629
Nov	153,833	117,673
Dec	147,833	292,775
Jan	147,833	209,383
Feb	147,833	290,788
Mar	148,833	
Apr	148,833	
May	158,833	
Jun	180,833	
Jul	176,667	
Aug	180,833	
Sept	184,000	

POSITIVE

Actual revenue is 43% over forecast in the Development Services Fund. With the exception of November every month has exceeded forecasted revenues.

EXPENSE ANALYSIS			
DEVELOPMENT SERVICES EXPENDITURES BY DIVISION			
	FY2025	FY2025	
<u>Division</u>	<u>Forecast YTD</u>	<u>Actual YTD</u>	<u>Variance</u>
Customer Services	\$ 242,844	\$ 212,616	\$ (30,228)
Planning	301,888	342,944	\$ 41,056
Building Inspections	251,375	241,384	\$ (9,991)
Total	\$ 796,107	\$ 796,945	\$ 838
Actual to Forecast		100.1%	

Division	Forecast YTD	Actual YTD
Customer Services	\$242,844	\$212,616
Planning	\$301,888	\$342,944
Building Inspections	\$251,375	\$241,384

WARNING

This compares actual to forecast for each division within the Development Services Fund. YTD is reporting actuals at 100% of forecast.