



STAFF REPORT

MEETING DATE: June 13, 2023

TITLE:

Consider action to approve Resolution No. R-2023-87 of the City Council of the City of Bastrop, Texas, consenting to the creation and division of Garfield Municipal Utility District; providing for an open meetings clause; and providing for an effective date.

AGENDA ITEM SUBMITTED BY:

Trey Job, Assistant City Manager

BACKGROUND/HISTORY:

A Municipal Utility District (“MUD”) is a type of special district that functions as an independent, limited government. The purpose of a MUD is to provide a developer an alternate way to finance infrastructure, such as water, sewer, drainage, and road facilities. Managed by a board elected by property owners within the MUD, a MUD may issue bonds to reimburse a developer for authorized improvements and the MUD will utilize property tax revenues and user fees received from water and sewer services operated by the MUD to repay the debt. As the MUD pays off its debt, more of its tax revenue can be directed to other services.

The cost estimates and scope of work included in the attached agreement has been reviewed by the necessary city staff. The Public Improvement Plans and final drainage plan has been approved by the City Engineer.

POLICY EXPLANATION:

Texas Local Government Code Section 51.001 provides the City general authority to adopt an Ordinance or policy regulations that are for the good government, peace, or order of the City and is necessary or proper for carrying out a power granted by law to the City.

FISCAL IMPACT:

N/A

RECOMMENDATION:

Trey Job, Assistant City Manager of Development Services recommends approval of Resolution No. R-2023-87.

ATTACHMENTS:

- Resolution No. R-2023-87