

RESOLUTION NO. R-2023-0008

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING THE INTERIM BEDC EXECUTIVE DIRECTOR TO EXECUTE AN AGREEMENT WITH INSYTFUL TO PROVIDE THE BEDC WITH A TARGET INDUSTRY ANALYSIS, IN AN AMOUNT NOT TO EXCEED \$50,000.00.

WHEREAS, the Bastrop Economic Development Corporation ("BEDC") is a public instrumentality and non-profit industrial development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 505 *et seq.*, as amended, known as the Development Corporation Act of 1979 (the "Act"); and

WHEREAS, to fulfill its public purpose in attracting qualifying projects under Texas Local Government Code, Chapters 501 and 505 *et seq.*, as amended, the BEDC requires certain professional services, including without limitation, the contracting with and hiring of an analytics firm to assist the BEDC in attracting businesses to Bastrop; and

WHEREAS, after careful evaluation and consideration by the Board, it has determined that these services and this support can be provided most beneficially, efficiently and economically under a third-party agreement with Insyteful, in an amount not to exceed \$50,000.00, to be executed by the Interim Executive Director on behalf of the BEDC; and

WHEREAS, such expenditure is authorized as a general power, privilege and function of the corporation pursuant to Texas Local Government Code Section 501.054.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1. The Board hereby finds that all of the recitals above are true and correct and are incorporated herein as if restated in full.

SECTION 2. The Board hereby finds that the provision of certain professional services is necessary for the BEDC's proper attraction and advancement of qualifying projects under Texas Local Government Code, Chapters 501 and 505 *et seq.*, as amended, and hereby authorizes the BEDC Interim Executive Director to enter into an agreement, to be attached hereto as Exhibit "A".

SECTION 3. This Resolution is effective upon passage.

PASSED AND APPROVED on the 15th day of May 2023, by the Board of Directors of the Bastrop Economic Development Corporation.

[SIGNATURE PAGE FOLLOWS]

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**BASTROP ECONOMIC
DEVELOPMENT CORPORATION**



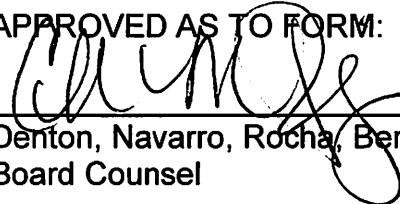
Ron Spencer, Board Chair

ATTEST:



Charles Washington, Board Secretary

APPROVED AS TO FORM:



Denton, Navarro, Rocha, Bernal & Zech, P.C.
Board Counsel

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Exhibit "A"

**Agreement between Insyteful and BEDC
{to be included upon execution}**