

RESOLUTION NO. R-2023-86

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS AUTHORIZING THE CITY MANAGER TO ENTER INTO CERTAIN AGREEMENTS RELATED TO THE SALE OF CERTAIN REAL PROPERTY LOCATED AT THE 2000 BLOCK OF MILL STREET, BUILDING BLOCK 142 EAST OF WATER STREET, AND THE 2000 BLOCK OF SOUTH STREET, BUILDING BLOCK 143 EAST OF WATER STREET.

WHEREAS, the City Council of the City of Bastrop ("City Council") finds it to be in the public interest and necessary to explore opportunities to convey certain interests in real property;

WHEREAS, the Capstick Development Group, Ltd, partnership has expressed interest in purchasing the property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:

Section 1: The City desires to sell certain real property that it owns located at the 2000 Block of Mill Street, Building Block 142 East of Water Street, and the 2000 Block of South Street, Building Block 143 East of Water Street and as further depicted in the Property location map which is attached and incorporated herein as, "Attachment A".

Section 2: The City Council hereby authorizes the City Manager to enter into the following agreements in accordance with direction and parameters outlined by the City Council, subject to approval as to form by the City Attorney:

- (a) Purchase & Sale Agreement;
- (b) Nondisclosure Agreement; and
- (c) Professional Services Fees Agreement.

Section 3: The City Council directs City staff to engage with the Capstick Development Group, Ltd., in a mutually cooperative manner to perform due diligence and prepare the necessary documentation to effectuate an eventual sale and establish applicable regulations to the construction and development of the property.

Section 3: That this Resolution shall take effect immediately upon its passage.

Section 4: It is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code, Chapter 551. Notice was also provided as required by Chapter 52 of the Texas Local Government Code.

DULY RESOLVED AND ADOPTED by the City Council of the City of Bastrop this 13th day of June 2023.

APPROVED:

Connie B. Schroeder, Mayor

ATTEST:

Ann Franklin, City Secretary

APPROVED AS TO FORM:

Alan Bojorquez, City Attorney