

**RESOLUTION NO. R-2024-0008**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION APPROVING A REAL ESTATE CONTRACT FOR THE SALE OF CERTAIN BEDC-OWNED REAL PROPERTY TO PATRICK REDFERN OR ASSIGNS; AUTHORIZING ALL NECESSARY ACTIONS, INCLUDING EXECUTION OF NECESSARY DOCUMENTATION; REPEALING ALL RESOLUTIONS IN CONFLICT; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Bastrop Economic Development Corporation ("BEDC") is a public instrumentality and non-profit industrial development corporation duly established and operating under Local Government Code, Chapters 501 and 505 *et seq.*, as amended, known as the Development Corporation Act of 1979 (the "Act"), and is acting with the approval of the governing body of the City of Bastrop, Texas; and

**WHEREAS**, the BEDC is the owner of approximately 2.836 acres of land located in the Bastrop Business Park, Lot B-4, Technology Drive in Bastrop, Texas (the "Property"); and

**WHEREAS**, Patrick Redfern or assigns ("Buyer") desires to purchase the Property to develop a distribution facility and undertake other business development, location, or expansion, while making substantial capital improvements on the Property within the Bastrop Business and Industrial Park; and

**WHEREAS**, the BEDC finds that the proposed development of the Property by Buyer is consistent with BEDC purposes of promoting and developing commercial, industrial, and manufacturing enterprises to promote and encourage economic development and employment, therefore benefitting the residents of the City of Bastrop; and

**WHEREAS**, the BEDC has reviewed the terms and conditions of the Contract by and between the BEDC and Buyer, determines that it fully complies with the statutory requirements that govern the BEDC, and finds that it is in the best interest of the BEDC to enter into such agreement.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION THAT:**

**SECTION 1.** The findings set out above are hereby found to be true and correct and are incorporated herein for all purposes.

**SECTION 2.** All resolutions in conflict are hereby repealed.

**SECTION 3.** The BEDC hereby agrees to sell the Property to Patrick Redfern or assigns for the sale price of \$400,000.00, excluding closing costs.

**SECTION 4.** The BEDC hereby approves the terms of the Purchase and Sale Contract, attached hereto in substantial form as Exhibit "A", between BEDC and the Buyer.

**SECTION 5.** The BEDC authorizes the BEDC Interim Executive Director or Board Chair

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to take all necessary actions, including the execution of all necessary and related documentation to finalize the conveyance of the Property pursuant to the Purchase and Sale Contract.

**SECTION 6.** This Resolution is effective upon passage.

**DULY RESOLVED AND ADOPTED** by the Board of Directors of the Bastrop Economic Development Corporation, this \_\_\_\_ day of \_\_\_\_\_ 2024.

BASTROP ECONOMIC  
DEVELOPMENT CORPORATION

\_\_\_\_\_  
Ron Spencer, Board Chair

ATTEST:

\_\_\_\_\_  
Frank Urbanek, Board Secretary

APPROVED AS TO FORM:

\_\_\_\_\_  
Denton Navarro Rodriguez Bernal Santee & Zech, P.C.

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**EXHIBIT "A"**

Purchase and Sale Contract Between Patrick Redfern or Assigns and the  
Bastrop Economic Development Corporation

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