

Proposed FY 25 BEDC Budget

ACCOUNT ID	Description	Itemized Original from FY 24 Base	FY25 Requested Original from FY 24 Base2	FY25 (In Progress) Itemized	FY25 (In Progress)	Notes
601-00-00-4005	SALES TAX		\$1,730,296.00		\$1,114,522.00	
601-00-00-4006	SALES TAX		\$0.00		\$0.00	
601-00-00-4047	LEASE AGREEMENT		\$18,050.00		\$18,050.00	
601-00-00-4381	GTG SETTLEMENT TRUST FUNDS		\$0.00		\$0.00	
601-00-00-4385	LOAN PROCEEDS		\$0.00		\$0.00	
601-00-00-4400	INTEREST INCOME		\$250,000.00		\$250,000.00	
601-00-00-4558	BEDC GRANT RECEIPTS		\$20,000.00		\$20,000.00	
				Total	\$1,402,572.00	
601-70-00-5101	BEDC OPERATIONAL SALARIES		\$589,403.99		\$236,110.00	1) Operations Manager (2) BARE (New) (3) Exec Director Stipend (4) PT position for 1 quarter
601-70-00-5116	LONGEVITY		\$1,380.00		\$1,380.00	
601-70-00-5117	OVERTIME		\$0.00		\$0.00	
601-70-00-5150	SOCIAL SECURITY		\$41,835.80		\$17,699.08	
601-70-00-5151	RETIREMENT		\$79,570.00		\$30,169.84	
601-70-00-5155	GROUP INSURANCE		\$61,327.89		\$20,443.89	
601-70-00-5156	WORKERS COMPENSATION		\$865.00		\$865.00	
601-70-00-5201	OPERATIONAL SUPPLIES (OFFICE)		\$2,500.00		\$1,800.00	
601-70-00-5203	POSTAGE		\$200.00		\$200.00	
601-70-00-5206	OFFICE EQUIPMENT		\$3,000.00		\$3,000.00	
601-70-00-5301	MAINT OF EQUIPMENT		\$1,000.00		\$1,000.00	
601-70-00-5331	INDUSTRIAL PARK MAINT EXP		\$6,000.00		\$6,000.00	
601-70-00-5345	BUILDING REPAIRS AND MAINT.		\$5,000.00		\$5,000.00	
601-70-00-5401	COMMUNICATIONS		\$7,500.00		\$1,875.00	
601-70-00-5402	OFFICE RENTAL		\$43,200.00		\$10,800.00	
601-70-00-5403	UTILITIES		\$4,000.00		\$1,000.00	
601-70-00-5505	PROFESSIONAL SERVICES		\$65,000.00		\$25,000.00	Navis Consulting
601-70-00-5505	Corix Study	\$0.00		\$0.00		
601-70-00-5505	TRAINING TRAVEL	\$65,000.00		\$25,000.00		For 2024 potential board training consultant
601-70-00-5518	AUDIT		\$4,500.00		\$4,500.00	
601-70-00-5525	LEGALS		\$75,000.00		\$75,000.00	
601-70-00-5540	PROPERTY INSURANCE		\$2,500.00		\$0.00	
601-70-00-5574	CITY PROJECTS AND PROGRAMS		\$1,497,000.00		\$825,000.00	
601-70-00-5574	Sports Complex Study	\$25,000.00		\$25,000.00		
601-70-00-5574	Blakey Ln St. Extension	\$1,000,000.00		\$800,000.00		Will be paid out of reserves
601-70-00-5575	CITY SHARED SERVICES		\$10,000.00		\$20,000.00	

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601-70-00-5580	EMPLOYEE BOND		\$84,560.00		\$84,560.00	
601-70-00-5580	BIP Fiber	\$84,560.00		\$84,560.00		
601-70-00-5596	MAIN STREET PROG SUPPORT		\$25,000.00		\$25,000.00	
601-70-00-5598	CITY ADMINISTRATIVE SUPPORT		\$25,000.00		\$25,000.00	
601-70-00-5603	MARKETING TRAVEL		\$1,500.00		\$1,500.00	
601-70-00-5604	BUSINESS DEVELOPMENT		\$1,000.00		\$2,500.00	
601-70-00-5605	TRAINING TRAVEL		\$1,500.00		\$3,500.00	
601-70-00-5615	DUES, SUBSCRIPTIONS AND PUBLICAT		\$20,000.00		\$20,000.00	
601-70-00-5631	BONDS FOR BEDC OFFICERS		\$1,000.00		\$1,000.00	
601-70-00-5633	LOCAL/MISC ADV AND SPONSORSHIP		\$10,000.00		\$10,000.00	
601-70-00-5634	NATIONAL/REG ADV AND MARKETING		\$5,000.00		\$5,000.00	
601-70-00-5636	DIGITAL ADV AND MARKETING		\$30,000.00		\$30,000.00	
601-70-00-5637	SPECIAL ADV AND MARKETING		\$2,000.00		\$2,000.00	
601-70-00-5641	SPL EDUC AND WORKFORCE DEVELOP		\$20,000.00		\$25,000.00	
601-70-00-5643	SPL RETAIL RECRUITING		\$15,000.00		\$15,000.00	
601-70-00-5650	SPL PRJT BUS RETEN AND EXPAN		\$50,000.00		\$75,000.00	
601-70-00-5691	CLOSING COSTS		\$25,000.00		\$25,000.00	
601-70-00-5900	CONTINGENCY		\$50,000.00		\$25,000.00	
601-70-00-6711	BUS INDUSTRIAL PARK IMPROV		\$1,230,088.00		\$200,000.00	
601-70-00-7155	GO REFUNDING 2017-PRINC		\$70,000.00		\$65,000.00	
601-70-00-7156	GO REFUNDING 2017-INT		\$15,000.00		\$17,600.00	
601-70-00-7176	GO REF, SERIES 2021A - PRINC		\$170,000.00		\$160,000.00	
601-70-00-7177	GO REF, SERIES 2021A - INT		\$31,747.00		\$32,627.00	
				Total	\$2,137,129.81	

Revenue	\$1,402,572.00
Reserve Draw Down for Blak	\$800,000.00
	\$2,202,572.00
Expenses	\$2,137,129.81
Net	\$65,442.19