

Bastrop Economic Development Corporation
Board of Directors – Meeting Minutes
June 17, 2024



The Bastrop Economic Development Corporation (BEDC) met on Monday, June 17, 2024, at 4:30 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Ron Spencer, Frank Urbanek, Cheryl Lee, and John Kirkland. Board member Amberley Palmer arrived at 4:40 p.m. Board member Connie Schroeder was absent. Staff members present: Interim Executive Director Sylvia Carrillo-Trevino and Angela Ryan. BEDC attorney Charles Zech was also in attendance.

- 1. CALL TO ORDER** – Board Chair Spencer called the meeting to order at 4:34 p.m.
- 2. PUBLIC COMMENT(S)** – There were no public comments.
- 3. WORKSHOP SESSION**
 - 3.A. Workshop – The development cycle and importance of collaboration. Interim Director Carrillo-Trevino made a presentation about the process of developing a project.
- 4. REGULAR BUSINESS & PRESENTATIONS**
 - 4.A. Receive update from the Smithville Workforce Training Center. Alan Butler and Janice Bruno gave a presentation. Mr. Butler and Ms. Bruno gave a presentation about the Smithville Workforce Training Center, including what they have accomplished and what they are working on now and in the future.
 - 4.B. Approval of meeting minutes from the Special Board Meeting of May 8, 2024, and Regular BEDC Board Meeting of May 20, 2024. Mr. Kirkland made a motion to approve the minutes as submitted, Ms. Palmer seconded, and the motion passed.
 - 4.C. Receive financial report for the period ending May 2024. CFO Edi McIlwain reviewed the financial report with the Board.
 - 4.D. Update on BEDC funding commitments. Ms. Carrillo updated the Board on the BEDC's list of funding commitments.
- 5. EXECUTIVE SESSION**
 - 5.A. At 5:25 p.m., the BEDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:
 - (1) Section 551.087 Economic Development Negotiations regarding Project Electric Lion
 - (2) Section 551.071 Consultation with Attorney regarding the Performance Agreement with Project Fiesta

(3) Section 551.071 Consultation with Attorney regarding the Performance Agreement with Moca Ventures Nebraska, LLC

5.B. At 6:11 p.m., the BEDC Board of Directors reconvened into open session to discuss, consider, and take any action necessary related to the executive sessions noted herein.

Ms. Lee made the motion for the BEDC staff to negotiate and execute the sale agreement with Project Electric Lion, Mr. Kirkland seconded, and the motion passed.

6. ADJOURNMENT – Ms. Lee made the motion to adjourn the meeting and Mr Kirkland seconded. The meeting was adjourned at 6:12 p.m.

APPROVED: _____
Ron Spencer, Board Chair

ATTEST: _____
Angela Ryan, Operations Manager