

BEDC Funding Commitments

Project Name	Company Name	Amount Committed	Jobs Created	Status
	AEI Technologies	\$9,400	7	Per agreement, company has 10 years to hire 7 employees, or 2026.
Super Glue	TA Bastrop (Technical Adhesives)	\$300,000	5-12 in 5 years	Permit reviewed and approved 9/5/23. Building materials being delivered in November.
Fiesta	Coltzin, LLC	\$233,944	25-30 in 5 years	Staff working with project to obtain updated information to run new ROI report and amend the performance agreement. Should receive new building plans soon.
Swipe	Moca Ventures	\$500,000 (estimate) They pay up to 1/2 of Financial Way	50-700 in 5 years	Granted a one-year extension at July 2023 board meeting. Preliminary drainage plan submitted; reviewed 8/31/23; comments issues. Approved 9/21/23. Instruction to resubmit to planning department was issued 10/26/23.
Third Arrow	Acutronic	\$1,089,000 (plus \$1M infrastructure)	100 by year 10	City Council approved the project 10/10/23. Replat is being addressed. Working with legal counsel on exhibits to Purchase Agreement and Performance Agreement in order to schedule closing on property.
Financial Way	N/A	\$1,046,789 (Moca paying half)	N/A	Bid was approved by City Council 10/10/23. Awarded to 304 Construction, LLC.
Jackson Extension	N/A	\$1.6M	N/A	Roadway alignments are complete as well as water and sanitary – overall storm is at 60%. Survey complete for the offsite utilities and lift station. BEDC planning to amend agreement
Blakey Lane Extension	N/A	\$1M	N/A	City entered into Professional Services Agreement with MWM DesignGroup 9/14/23.
MLK/Technology Ext.	N/A	\$2M	N/A	Detention still needs to be decided upon and engineered.
Insyteful Agreement	N/A	\$49,950	N/A	First payment made July 2023. Awaiting report.
City Water Funding	N/A	\$60,000/yr for 10 years	N/A	FY2024 will be the final year of this commitment.
Fiber in Business Park	N/A	\$82,560/yr for 3 years	N/A	FY2025 will be the final year of this commitment.