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**MEETING DATE:** November 13, 2023

**AGENDA ITEM:** 3G

**TITLE:**

Presentation, discussion and possible action regarding the fiscal year 2024 BEDC budget and plan of work, including small business development and workforce development.

**AGENDA ITEM SUBMITTED BY:**

Sylvia Carrillo, ICMA-CM, CPM, City Manager & Interim Executive Director, Bastrop Economic Development Corporation

**BACKGROUND/HISTORY:**

This item allows for the Board to discuss the finalized BEDC budget for fiscal year 2023/2024 and the plan of work, particularly small business development and workforce development.

The street maintenance tax proposition passed on November 7<sup>th</sup>, which means as of April 1, 2024, the BEDC will be receiving 1/8<sup>th</sup> cent sales tax. The attachment takes this into account. Both FY 2024 and FY 2025 budgets are included, as most of the funding commitments for projects in the Business Park are not anticipated to be paid out until FY 2025.

**FISCAL IMPACT:**

N/A

**RECOMMENDATION:**

Discuss the budget and plan of work for fiscal year 2024.

**ATTACHMENT:**

BEDC FY24 and FY25 Budget