

FY24 Budget (with the election passing)					
Beginning Fund Balance	Expected Revenues	Funding Commitments	Operating Expenses	Uncommitted Funds	Ending FY Balance
\$9,659,532	\$ 3,352,987	\$ 8,846,187	\$ 885,783	\$ 619,000	\$2,661,549
How much money does the BEDC anticipate collecting during the year?					
Sales Tax	Projected Sales Tax Revenues, City of Bastrop, FY24				\$ 3,064,937
	First half of fiscal year (October - March) @ 4/8 of 1¢				\$ 13,374,270
	Second half of fiscal year (April - September) @1/8 of 1¢				\$ 2,229,045
	Total anticipated BEDC Sales Tax Revenues FY24				\$ 835,892
Cell Tower Lease					\$ 3,064,937
Interest Income					\$ 18,050
Grant Receipts					\$ 250,000
Total Revenues					\$ 20,000
How much money does the BEDC expect to spend during the year?					
Personnel					\$ 799,383
Supplies & Materials					\$ 14,200
Maintenance & Repairs					\$ 16,000
Occupancy					\$ 56,200
Contractual Services					\$ 5,101,560
Other Charges					\$ 638,400
Contingency					\$ 50,000
Capital Outlay					\$ 3,400,000
Debt Service					\$ 275,227
Total Expenditures					\$ 10,350,970
How much money does the BEDC expect to have in fund balance at the end of the year?					
Beginning Fund Balance					\$ 9,659,532
Expected Revenues					\$ 3,352,987
	Sales Tax				\$ 3,064,937
	Cell tower lease				\$ 18,050
	Interest Income				\$ 250,000
	Grant Receipts				\$ 20,000
Funding Commitments					\$ 8,846,187
	Contractual Services				\$ 5,101,560
	Professional Services				\$ 65,000
	Audit				\$ 4,500
	Legals				\$ 75,000
	Engineering				\$ 15,000
	Property Insurance				\$ 2,500
	Contractual Services				\$ -
	City Projects & Programs				\$ 4,772,000
	Downtown Lighting				\$ 141,500
	Agnes Street Grant Match				\$ 123,000
	Blakey Lane				\$ 1,350,000
	South Street				\$ 2,950,000
	Intersection Improvements				\$ 207,500

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How much money does the BEDC expect to have in fund balance at the end of the year?

	City Shared Services	\$ 10,000
	BIP Technology (Fiber)	\$ 82,560
	Main Street Program Support	\$ 50,000
	City Admin Support	\$ 25,000
	Capital Outlay	\$ 3,400,000
	Bus Industrial Park Improvements	\$ 1,400,000
	BIP Technology/MLK Infrastructure	\$ 2,000,000
	Debt Service	\$ 275,227
	GO Refunding Series 2017 Principal	\$ 65,000
	GO Refunding Series 2017 Interest	\$ 17,600
	GO Refunding Series 2021 Principal	\$ 160,000
	GO Refunding Series 2021 Interest	\$ 32,627
	Other Charges	\$ 69,400
	380 Agreement Reimbursement	\$ -
	Water Rights Prop Funding	\$ 60,000
	Land/Grant Rebates	\$ 9,400
Operating Expenses		\$ 885,783
	Personnel	\$ 799,383
	Operational Salaries	\$ 589,404
	Pre-Employment Expense	\$ 25,000
	Longevity	\$ 1,380
	Social Security	\$ 41,836
	Retirement	\$ 79,570
	Group Insurance	\$ 61,328
	Supplies/Materials	\$ 14,200
	Supplies	\$ 6,000
	Postage	\$ 200
	Office Equipment	\$ 8,000
	Maintenance/Repairs	\$ 16,000
	Maintenance of Equipment	\$ 1,000
	Industrial Park Maintenance Expense	\$ 10,000
	Building Repairs & Maintenance	\$ 5,000
	Occupancy	\$ 56,200
	Communications	\$ 9,000
	Office Rental	\$ 43,200
	Utilities	\$ 4,000
Uncommitted Funds		\$ 619,000
	Other Charges	\$ 569,000
	Contingency	\$ 50,000
Ending Fund Balance		\$ 2,661,549

FY25 Budget (with the election passing)

Beginning Fund Balance	Expected Revenues	Funding Commitments	Operating Expenses	Uncommitted Funds	Ending FY Balance
\$2,661,549	\$ 2,038,050	\$ 4,748,651	\$ 885,783	\$ 619,000	(\$1,553,835)

How much money does the BEDC anticipate collecting during the year?

Sales Tax	Added approximately 5% to FY24 Sales Tax Revenues for City of Bastrop, and multiplied by 1/8.	\$ 1,750,000
Cell Tower Lease		\$ 18,050
Interest Income		\$ 250,000
Grant Receipts		\$ 20,000
Total Revenues		\$ 2,038,050

How much money does the BEDC expect to spend during the year?

Personnel	\$ 799,383
Supplies & Materials	\$ 14,200
Maintenance & Repairs	\$ 16,000
Occupancy	\$ 56,200
Contractual Services	\$ 329,560
Other Charges	\$ 2,701,344
Contingency	\$ 50,000
Capital Outlay	\$ 2,000,000
Debt Service	\$ 286,747
Total Expenditures	\$ 6,253,434

How much money does the BEDC expect to have in fund balance at the end of the year?

Beginning Fund Balance	\$ 2,661,549
Expected Revenues	\$ 2,038,050
Sales Tax	\$ 1,750,000
Cell tower lease	\$ 18,050
Interest Income	\$ 250,000
Grant Receipts	\$ 20,000
Funding Commitments	\$ 4,748,651
Contractual Services	\$ 329,560
Professional Services	\$ 65,000
Audit	\$ 4,500
Legals	\$ 75,000
Engineering	\$ 15,000
Property Insurance	\$ 2,500
Contractual Services	\$ -
City Projects & Programs	\$ -

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How much money does the BEDC expect to have in fund balance at the end of the year?

	City Shared Services	\$ 10,000
	BIP Technology (Fiber)	\$ 82,560
	Main Street Program Support	\$ 50,000
	City Admin Support	\$ 25,000
	Capital Outlay	\$ 2,000,000
	Bus Industrial Park Improvements	\$ -
	BIP Technology/MLK Infrastructure	\$ 2,000,000
	Debt Service	\$ 286,747
	GO Refunding Series 2017 Principal	\$ 70,000
	GO Refunding Series 2017 Interest	\$ 15,000
	GO Refunding Series 2021 Principal	\$ 170,000
	GO Refunding Series 2021 Interest	\$ 31,747
	Other Charges	\$ 2,132,344
	380 Agreement Reimbursement	\$ -
	Water Rights Prop Funding	\$ -
	Land/Grant Rebates	\$ 2,132,344
	Moca Ventures	\$ 500,000
	Technical Adhesives	\$ 300,000
	Fiesta Tortilla	\$ 233,944
	AEI Technologies	\$ 9,400
	Acutronic	\$ 1,089,000
Operating Expenses		\$ 885,783
	Personnel	\$ 799,383
	Operational Salaries	\$ 589,404
	Pre-Employment Expense	\$ 25,000
	Longevity	\$ 1,380
	Social Security	\$ 41,836
	Retirement	\$ 79,570
	Group Insurance	\$ 61,328
	Supplies/Materials	\$ 14,200
	Supplies	\$ 6,000
	Postage	\$ 200
	Office Equipment	\$ 8,000
	Maintenance/Repairs	\$ 16,000
	Maintenance of Equipment	\$ 1,000
	Industrial Park Maintenance Expense	\$ 10,000
	Building Repairs & Maintenance	\$ 5,000
	Occupancy	\$ 56,200
	Communications	\$ 9,000
	Office Rental	\$ 43,200
	Utilities	\$ 4,000
Uncommitted Funds		\$ 619,000
	Other Charges	\$ 569,000
	Contingency	\$ 50,000
Ending Fund Balance		\$ (1,553,835)