



STAFF REPORT

MEETING DATE: November 13, 2023

AGENDA ITEM: 3C

TITLE:

Presentation from Roscoe Bank for the donation of funds to the BEDC in the amount of \$20,000.

AGENDA ITEM SUBMITTED BY:

Angela Ryan, BEDC Operations Manager

BACKGROUND/HISTORY:

When Roscoe State Bank completed their merger with Cornerstone Home Lending in 2022, part of the agreement was to make a donation of funds to local non-profit organizations, including the BEDC.

This is the second of five years that the BEDC will receive a donation. These funds are being used as part of the BEDC's Revolving Loan Fund.

FISCAL IMPACT:

N/A

RECOMMENDATION:

None

ATTACHMENT:

None