



STAFF REPORT

MEETING DATE: February 11, 2025

TITLE:

Consider and act on Resolution No. R-2025-30 of the City Council of the City of Bastrop, Texas, approving an agreement for the provision of Main Street Program support between the City of Bastrop and the Bastrop Economic Development Corporation; authorizing the City Manager to execute the agreement; repealing all resolutions in conflict; and providing an effective date.

AGENDA ITEM SUBMITTED BY:

Submitted by: Angela Ryan, BEDC Operations Manager

BACKGROUND/HISTORY:

Since the inception of the City of Bastrop Main Street Program in 2007, the Bastrop Economic Development Corporation has helped to fund the Main Street Program due to the work the program does in the Main Street District fostering economic development, business retention, and business expansion through small business support and promotion.

The Bastrop EDC Board of Directors approved funding the Main Street Program Services Agreement in the Fiscal Year 2025 budget, in the amount of \$25,000, which is a reduced amount from previous years. With this change, the agreement needed to be updated. Additionally, a provision has been added that the BEDC may provide sponsorship funding on an as-needed basis, based on the project, subject to mutual agreement, and contingent upon BEDC board approval.

The attached agreement was approved by the BEDC Board at their board meeting on January 27, 2025.

FISCAL IMPACT:

\$25,000 per fiscal year, automatically renewed annually until the agreement is amended.

RECOMMENDATION:

Consider action to approve Resolution No. R-2025-30 of the City Council of the City of Bastrop, Texas, approving an agreement for the provision of Main Street Program support between the City of Bastrop and the Bastrop Economic Development Corporation; authorizing the City Manager to execute the agreement; repealing all resolutions in conflict; and providing an effective date.

ATTACHMENTS:

1. Resolution No. R-2025-30
2. Agreement for the Provision of Main Street Program Support between the City of Bastrop and the BEDC