

RESOLUTION No. R-2025-34

A RESOLUTION OF THE CITY COUNCL OF THE CITY OF BASTROP, TEXAS, ON CITY STAFF'S RECOMMENDATION REGARDING THE BIDS RECEIVED FOR THE CITY OF BASTROP'S REQUEST FOR PROPOSALS FOR DEPOSITORY AND BANKING SERVICES; PROVIDING FOR FINDINGS OF FACT; REPEALER, SEVERABILITY, PROPER NOTICE, MEETNG AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City of Bastrop, Texas, solicited requests for proposals for depository and banking services pursuant to Chapter 105 of the Texas Local Government code; and

WHEREAS, the current depository and banking agreement with First National Bank of Bastrop is expiring; and

WHEREAS, because only one proposal was received, and City staff is unable to determine the institution capable of providing the highest level of service at the lowest cost to the City; and

WHEREAS, consistent with Texas Local Government Code, Section 252.043(f), the City of Bastrop City Council has the authority to reject and all bids.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:

Section 1. That the City hereby rejects all bids received for the Depository and Banking Request for Proposals.

Section 2. This resolution shall take effect immediately from and after its passage, and it is duly resolved.

Section 3. The meeting at which this Resolution was passed was open to the public, and that public notice of the time, place and purpose of said meeting was given as required by the Texas Open Meetings. Act.

DULY RESOVED AND ADOPTED by the City Council of the City of Bastrop, Texas,
on this 11th day of February, 2025.

APPROVED:

John Kirkland, Mayor Pro-Tem

ATTEST:

City Secretary

APPROVED AS TO FORM:

City Attorney