

# CITY OF BASTROP

Comprehensive Monthly Financial Report  
November 2024



# Performance at a Glance as of November 30, 2024



	YEAR TO DATE	REFERENCE
<b>ALL FUNDS SUMMARY</b>		
ALL FUNDS SUMMARY	POSITIVE	Page 3-4
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<b>PERFORMANCE INDICATORS</b>		
<b>POSITIVE</b>	= Positive variance or negative variance < 1% compared to seasonal trends	
<b>WARNING</b>	= Negative variance of 1-5% compared to seasonal trends	
<b>NEGATIVE</b>	= Negative variance of > 5% compared to seasonal trends	

COMPREHENSIVE MONTHLY FINANCIAL REPORT – November 2024

BUDGET SUMMARY OF ALL FUNDS				
	FY2025 <u>Approved Budget</u>	FY2025 <u>Forecast YTD</u>	FY2025 <u>Actual YTD</u>	<u>Variance</u>
<b><u>Revenues:</u></b>				
General	\$ 17,773,380	\$ 2,000,151	\$ 2,076,686	3.8%
Designated	92,210	11,185	11,897	6.4%
General Fund One-time	8,000	1,334	2,009	50.6%
Development Services	1,930,000	307,667	283,302	-7.9%
Street Maintenance	3,039,000	439,246	446,569	1.7%
Debt Service	4,529,812	527,973	571,827	8.3%
General Gov's Projects	841,057	140,176	-	-100.0%
Land Acquisition	-	-	4,015	0.0%
Water/Wastewater	9,628,000	1,460,515	1,607,376	10.1%
Water/Wastewater Debt	6,617,960	936,061	938,789	0.3%
Water/Wastewater Capital Proj	140,000	23,333	28,386	21.7%
Impact Fees	3,415,997	569,333	139,010	-75.6%
Vehicle & Equipment Replacement	2,195,311	917,552	925,534	0.9%
Electric	9,484,000	1,222,754	1,346,373	10.1%
HOT Tax Fund	3,958,000	681,521	767,930	12.7%
Library Board	21,000	1,750	4,661	166.3%
Cemetery	852,800	28,866	46,458	60.9%
Capital Bond Projects	328,500	38,909	210,387	440.7%
Grant Fund	6,667,945	-	101,346	0.0%
Park/Trail Land Dedicaiton	1,865	155	341	119.3%
Hunter's Crossing PID	581,279	1,000	5,915	491.5%
Bastrop EDC	1,402,572	105,198	342,083	225.2%
<b>TOTAL REVENUES</b>	<b>\$ 73,508,688</b>	<b>\$ 9,414,679</b>	<b>\$ 9,860,894</b>	<b>4.7%</b>
<b>POSITIVE</b>	= Positive variance or negative variance < 1% compared to forecast			
<b>WARNING</b>	= Negative variance of 1-5% compared to forecast			
<b>NEGATIVE</b>	= Negative variance of >5% compared to forecast			

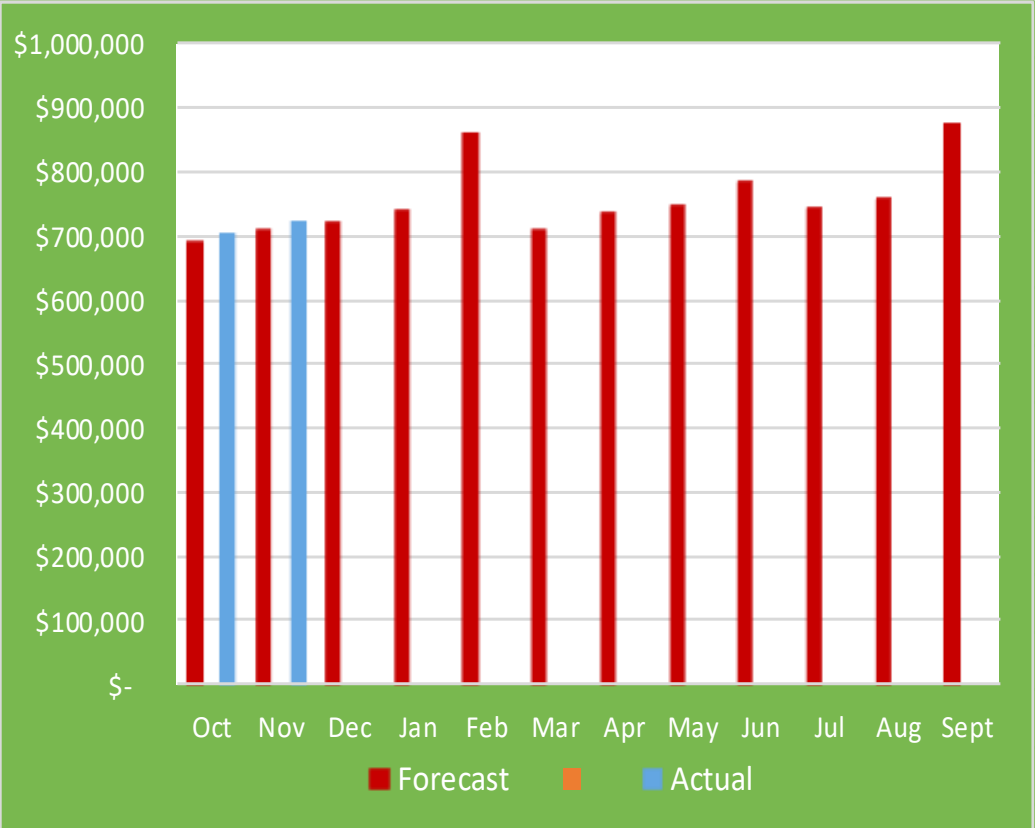
<b>BUDGET SUMMARY OF ALL FUNDS</b>				
	<b>FY2025</b>	<b>FY2025</b>	<b>FY2025</b>	
	<b><u>Approved Budget</u></b>	<b><u>Forecast YTD</u></b>	<b><u>Actual YTD</u></b>	<b><u>Variance</u></b>
<b><u>Expense:</u></b>				
General	\$ 17,736,464	\$ 3,590,057	\$ 3,898,762	8.6%
Designated	234,800	39,133	4,740	-87.9%
General Fund One-time	131,000	31,000	8,571	-72.4%
Development Services	1,848,655	308,109	267,142	-13.3%
Street Maintenance	2,916,800	486,133	637,381	31.1%
Debt Service	4,529,812	2,000	806	-59.7%
General Gov't Projects	839,557	133,000	98,237	-26.1%
Water/Wastewater	9,617,899	1,609,186	1,569,533	-2.5%
Water/Wastewater Debt	6,617,959	1,000	-	-100.0%
Water/Wastewater Capital Proj.	140,000	40,000	3,502	-91.2%
Revenue Bond, Series 2020	-	-	6,132	0.0%
CO, Series 2021	1,264,772	650,000	155,299	-76.1%
CO, Series 2024	-	-	4,853,759	#DIV/0!
Impact Fees	3,707,000	463,375	305,450	-34.1%
Vehicle & Equipment Replacement	2,905,368	717,453	693,205	-3.4%
Electric	9,348,350	1,575,717	1,583,193	0.5%
HOT Tax Fund	4,040,117	1,308,000	1,153,429	-11.8%
Library Board	18,800	3,133	-	-100.0%
Cemetery	815,567	142,595	113,798	-20.2%
Hunter's Crossing PID	559,019	21,187	23,183	9.4%
CO, Series 2018	494,000	5,000	-	0.0%
Limited Tax Note, Series 2020	32,500	-	-	0.0%
America Rescue Plan	2,433,071	-	-	0.0%
CO, Series 2022	2,241,950	448,658	-	-100.0%
CO, Series 2023	13,500,000	-	-	0.0%
Grant Fund	6,667,944	55,000	35,642	-35.2%
Bastrop EDC	2,236,916	194,743	57,769	-70.3%
<b>TOTAL EXPENSES</b>	<b>\$ 94,878,319</b>	<b>\$ 11,824,479</b>	<b>\$ 15,469,533</b>	<b>30.8%</b>

POSITIVE = Positive variance or negative variance < 1% compared to forecast  
WARNING = Negative variance of 1-5% compared to forecast  
NEGATIVE = Negative variance of >5% compared to forecast

REVENUE ANALYSIS

**SALES TAX REVENUE**

Month	FY2025 Forecast	FY2025 Actual	Monthly Variance
Oct	\$ 689,300	\$ 702,559	\$ 13,259
Nov	707,739	718,616	\$ 10,877
Dec	718,037		\$ (718,037)
Jan	737,318		\$ (737,318)
Feb	857,617		\$ (857,617)
Mar	706,878		\$ (706,878)
Apr	735,733		\$ (735,733)
May	745,204		\$ (745,204)
Jun	782,145		\$ (782,145)
Jul	740,425		\$ (740,425)
Aug	758,253		\$ (758,253)
Sept	871,351		\$ (871,351)
<b>Total</b>	<b>\$ 9,050,000</b>	<b>\$ 1,421,175</b>	<b>\$ (7,628,825)</b>
Cumulative Forecast	\$ 1,397,039		
Actual to Forecast	\$ 24,136	1.7%	



**POSITIVE**

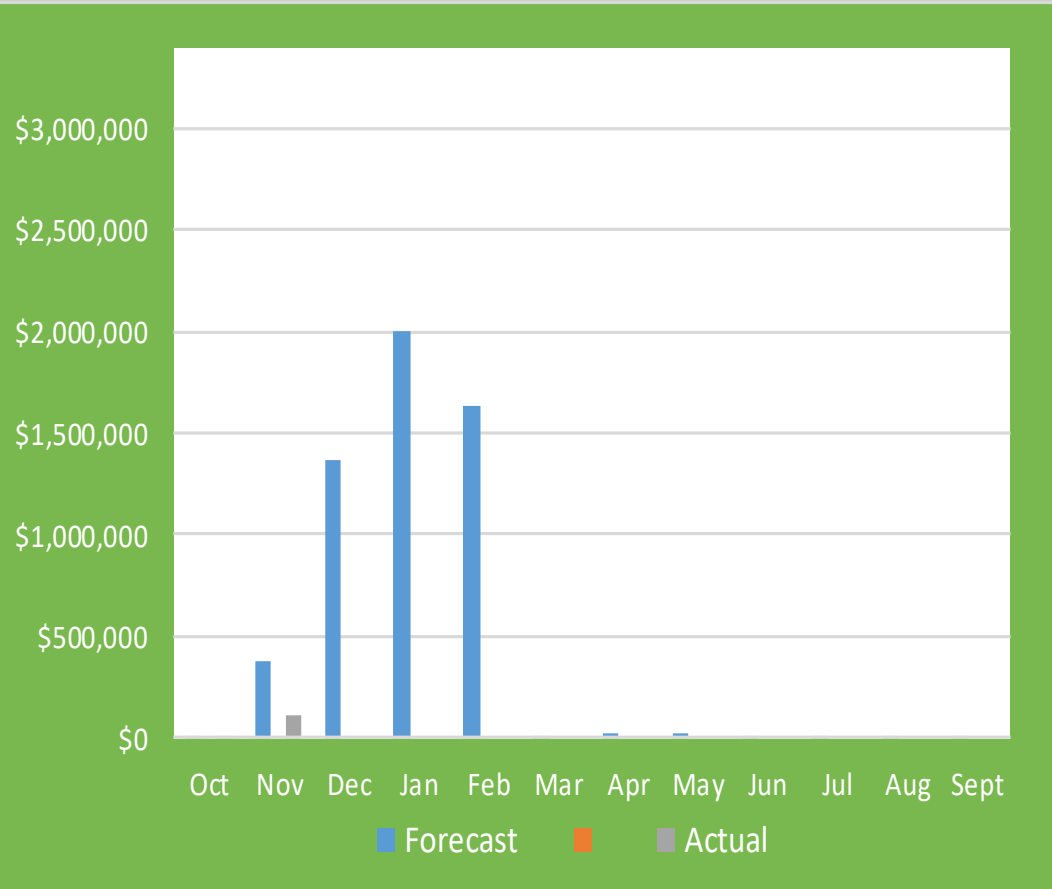
Sales Tax is 50% of the total budgeted revenue for General Fund. We are 1.7% above forecasted amounts

COMPREHENSIVE MONTHLY FINANCIAL REPORT – November 2024

REVENUE ANALYSIS

PROPERTY TAX REVENUE

Month	FY2025 Forecast	FY2025 Actual	Monthly Variance
Oct	\$ 3,000	\$ 128	\$ (2,872)
Nov	382,682	109,338	\$ (273,344)
Dec	1,366,720		\$ (1,366,720)
Jan	1,997,776		\$ (1,997,776)
Feb	1,640,064		\$ (1,640,064)
Mar	10,934		\$ (10,934)
Apr	21,868		\$ (21,868)
May	21,868		\$ (21,868)
Jun	5,467		\$ (5,467)
Jul	5,467		\$ (5,467)
Aug	5,467		\$ (5,467)
Sept	5,467		\$ (5,467)
<b>Total</b>	<b>\$ 5,466,780</b>	<b>\$ 109,466</b>	<b>\$ (5,357,314)</b>
Cumulative Forecast	\$ 385,682		
Actual to Forecast	\$ (276,216)	-71.62%	

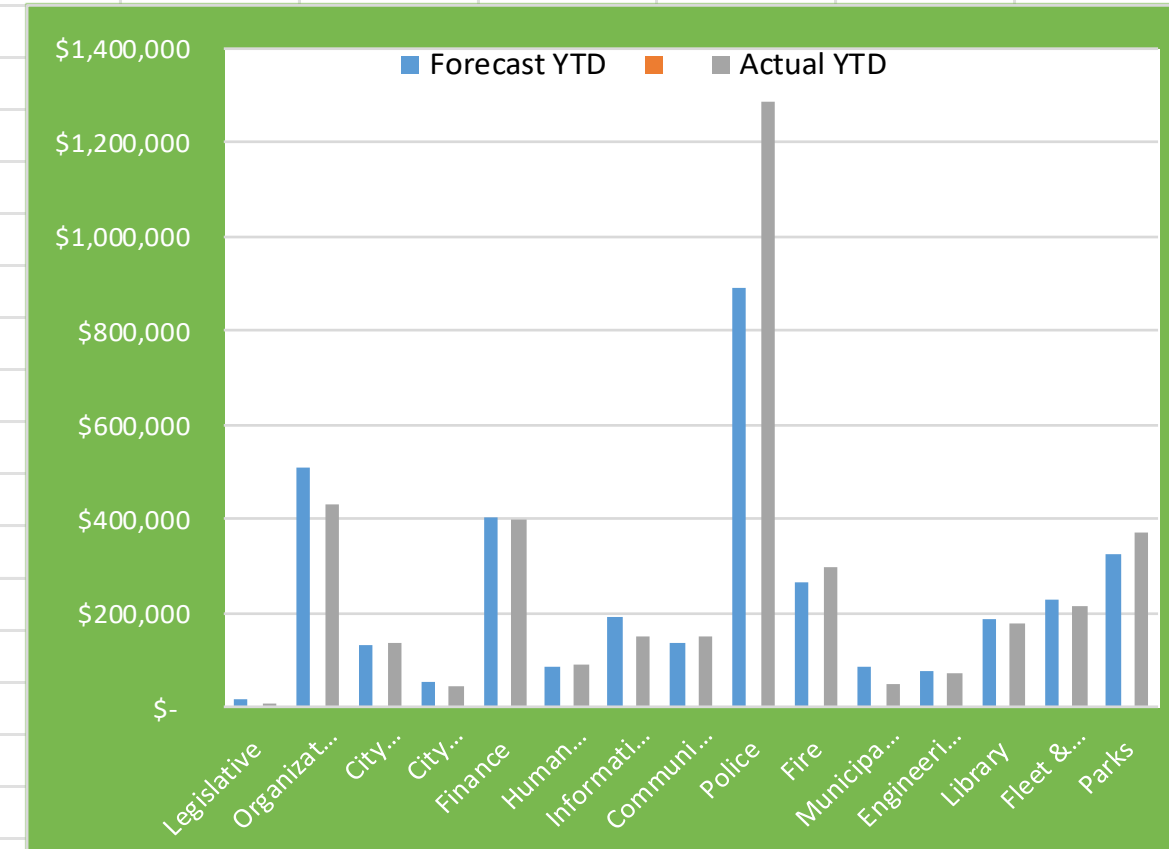


**POSITIVE**

Property tax represents 30.7% of the total General Fund revenue budget. As you can see from the forecast, they are generally collected from December to February. November year to date actual to forecast is below projections by 71.6%.



EXPENSE ANALYSIS			
GENERAL FUND EXPENDITURES BY DEPT.			
Division	FY2025 Forecast YTD	FY2025 Actual YTD	Variance
Legislative	\$ 16,663	\$ 9,543	\$ (7,120)
Organizational	509,694	430,803	\$ (78,891)
City Manager	131,523	138,609	\$ 7,086
City Secretary	54,079	46,885	\$ (7,194)
Finance	403,840	399,972	\$ (3,868)
Human Resources	85,755	88,858	\$ 3,103
Information Technology	192,006	151,819	\$ (40,187)
Community Engagemen	135,208	148,798	\$ 13,590
Police	892,643	1,287,215	\$ 394,572
Fire	263,820	299,474	\$ 35,654
Municipal Court	84,478	49,836	\$ (34,642)
Engineering	76,844	70,741	\$ (6,103)
Library	187,592	180,150	\$ (7,442)
Fleet & Facilities	229,123	214,451	\$ (14,672)
Parks	326,819	371,319	\$ 44,500
<b>Total</b>	<b>\$ 3,590,087</b>	<b>\$ 3,888,476</b>	<b>\$ 298,389</b>
Actual to Forecast		108.3%	

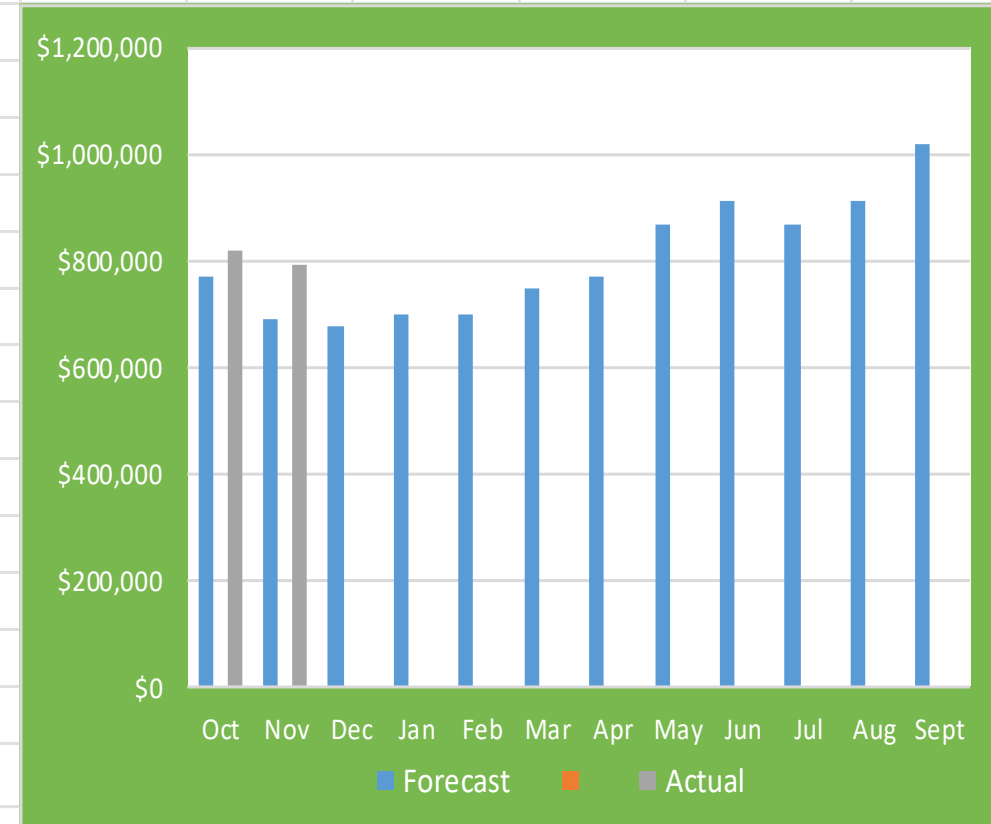


**NEGATIVE**

This page compares forecast to actual by department within the General Fund. YTD compared to actual is 108% of forecast. Police is well above forecast due to Dispatch Services being paid in November. They were forecasted to be paid in December as that is the month they were paid in FY24. Parks River of Lights was paid in full in November. The second half of payment was forecasted for January. Fire purchased protective gear and equipment which pushed them over forecasted as it was forecasted out evenly over 12 months.

# COMPREHENSIVE MONTHLY FINANCIAL REPORT – November 2024

REVENUE ANALYSIS			
WATER/WASTEWATER REVENUE			
Month	FY2025 Forecast	FY2025 Actual	Monthly Variance
Oct	\$ 770,740	\$ 817,463	\$ 46,723
Nov	689,775	789,913	\$ 100,138
Dec	676,200		\$ (676,200)
Jan	700,015		\$ (700,015)
Feb	699,775		\$ (699,775)
Mar	746,925		\$ (746,925)
Apr	770,740		\$ (770,740)
May	865,520		\$ (865,520)
Jun	912,910		\$ (912,910)
Jul	865,280		\$ (865,280)
Aug	912,670		\$ (912,670)
Sept	1,017,450		\$ (1,017,450)
<b>Total</b>	<b>\$ 9,628,000</b>	<b>\$ 1,607,376</b>	<b>\$ (8,020,624)</b>
Cumulative Forecast	\$ 1,460,515		
Actual to Forecast	\$ 146,861	10.06%	
<b>POSITIVE</b>	The water and wasteware actual revenue is higher than forecast by 10%. There were 24 new residential meters set this month.		





EXPENSE ANALYSIS			
WATER/WASTEWATER EXPENDITURES BY DIVISION			
Division	FY2025 Forecast YTD	FY2025 Actual YTD	Variance
Administration	\$ 961,498	\$ 961,451	\$ (47)
Distribution/Collection	218,716	116,222	\$ (102,494)
Production/Treatment	221,675	265,200	\$ 43,525
WW Treatment Plant	<u>207,297</u>	<u>226,660</u>	<u>\$ 19,363</u>
<b>Total</b>	<b>\$ 1,609,186</b>	<b>\$ 1,569,533</b>	<b>\$ (39,653)</b>
Actual to Forecast		97.5%	

Division	Forecast YTD	Actual YTD
Administration	\$ 961,498	\$ 961,451
Distribution/Collection	\$ 218,716	\$ 116,222
Production/Treatment	\$ 221,675	\$ 265,200
WW Treatment Plant	\$ 207,297	\$ 226,660

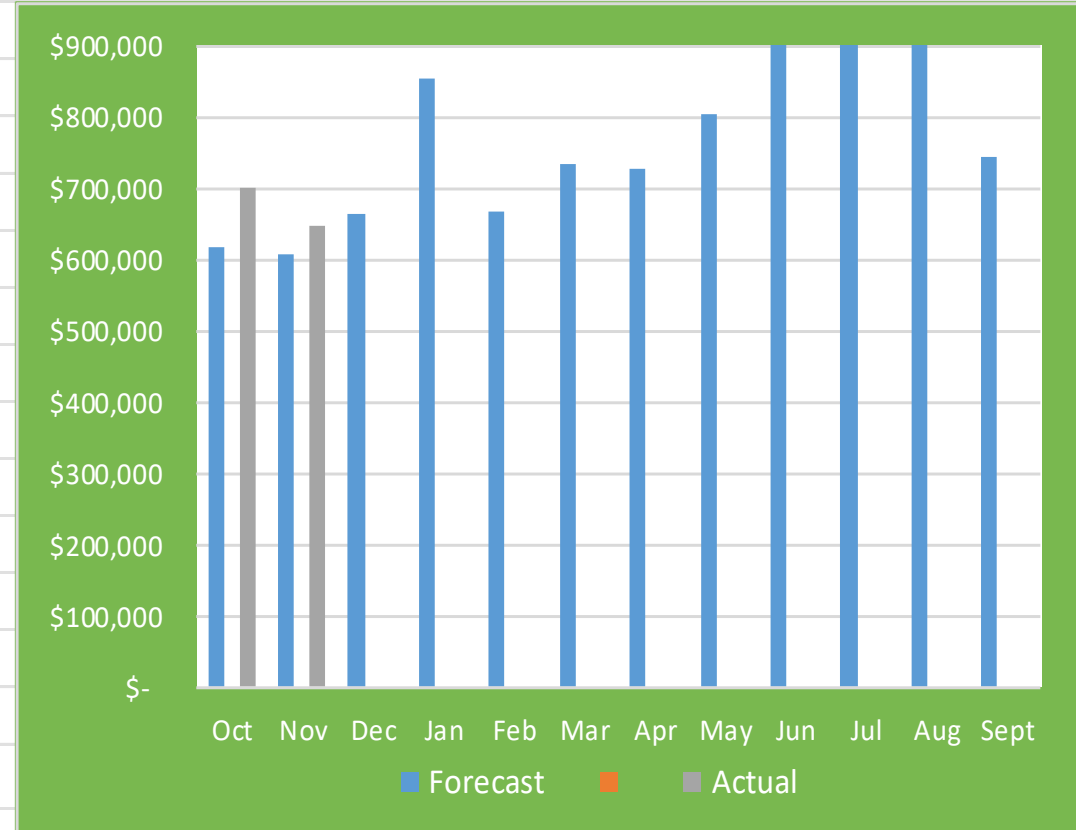
  

POSITIVE

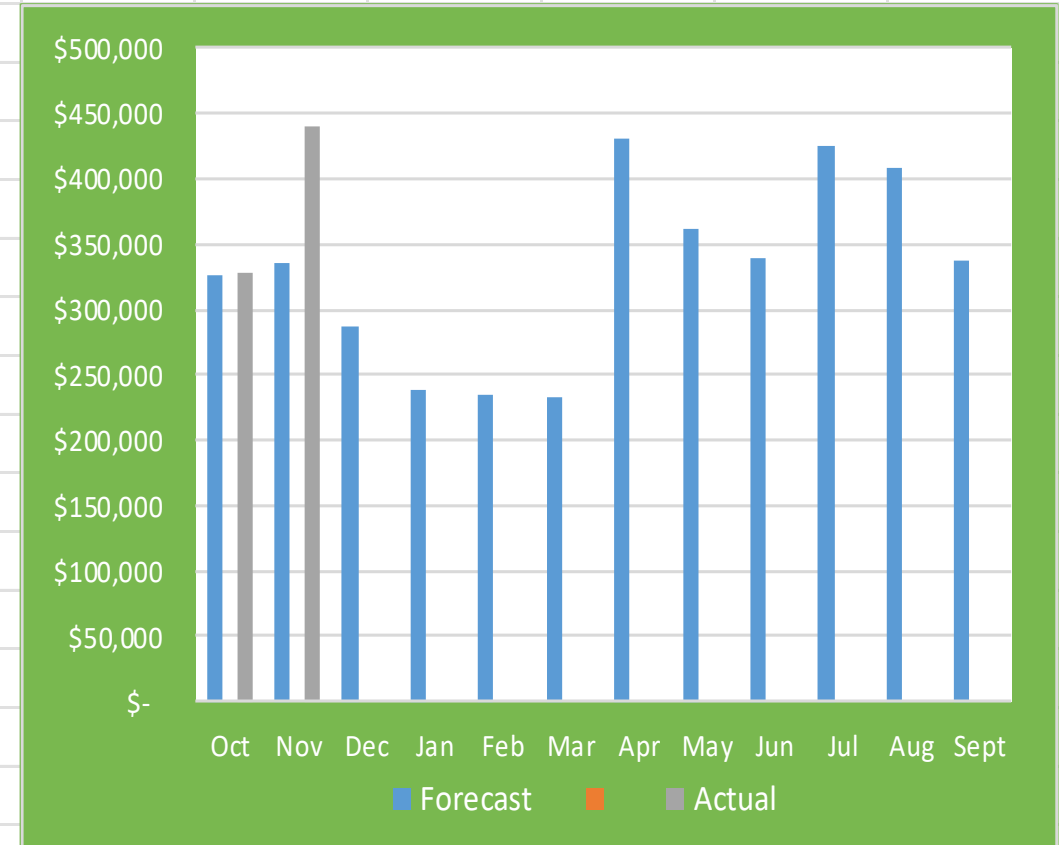
This page compares actual to forecast by the divisions within the Water/Wastewater department. The actual expenditures are 97.5% forecast. There were System Maintenance and Equipment and Software Expenses that were paid of of Production/Treatment division that pushed that division above forecast. The WW Treatment Plant had significant Lab fees and permitting that pushed that division above forecast.

## COMPREHENSIVE MONTHLY FINANCIAL REPORT – Nvember 2024

REVENUE ANALYSIS			
ELECTRIC FUND REVENUE			
Month	FY2025 Forecast	FY2025 Actual	Monthly Variance
Oct	\$ 615,889	\$ 699,941	\$ 84,052
Nov	606,866	646,432	\$ 39,566
Dec	662,014		\$ (662,014)
Jan	852,447		\$ (852,447)
Feb	667,972		\$ (667,972)
Mar	733,308		\$ (733,308)
Apr	727,031		\$ (727,031)
May	802,373		\$ (802,373)
Jun	1,083,612		\$ (1,083,612)
Jul	995,138		\$ (995,138)
Aug	994,686		\$ (994,686)
Sept	743,126		\$ (743,126)
<b>Total</b>	<b>\$ 9,484,462</b>	<b>\$ 1,346,373</b>	<b>\$ (8,138,089)</b>
Cumulative Forecast	\$ 1,222,755		
Actual to Forecast	\$ 123,618	10.11%	
<b>POSITIVE</b>			
The Electric utility revenue is 10.1% above forecasted revenue.			



REVENUE ANALYSIS			
HOTEL OCCUPANCY TAX REVENUE			
Month	FY2025 Forecast	FY2025 Actual	Monthly Variance
Oct	\$ 325,465	\$ 327,510	\$ 2,045
Nov	336,056	440,420	\$ 104,364
Dec	286,979		\$ (286,979)
Jan	239,357		\$ (239,357)
Feb	235,065		\$ (235,065)
Mar	232,984		\$ (232,984)
Apr	430,924		\$ (430,924)
May	360,902		\$ (360,902)
Jun	339,160		\$ (339,160)
Jul	425,381		\$ (425,381)
Aug	408,388		\$ (408,388)
Sept	337,339		\$ (337,339)
<b>Total</b>	<b>\$ 3,958,000</b>	<b>\$ 767,930</b>	<b>\$ (3,190,070)</b>
Cumulative Forecast	\$ 661,521		
Actual to Forecast %	\$ 106,409	16.1%	



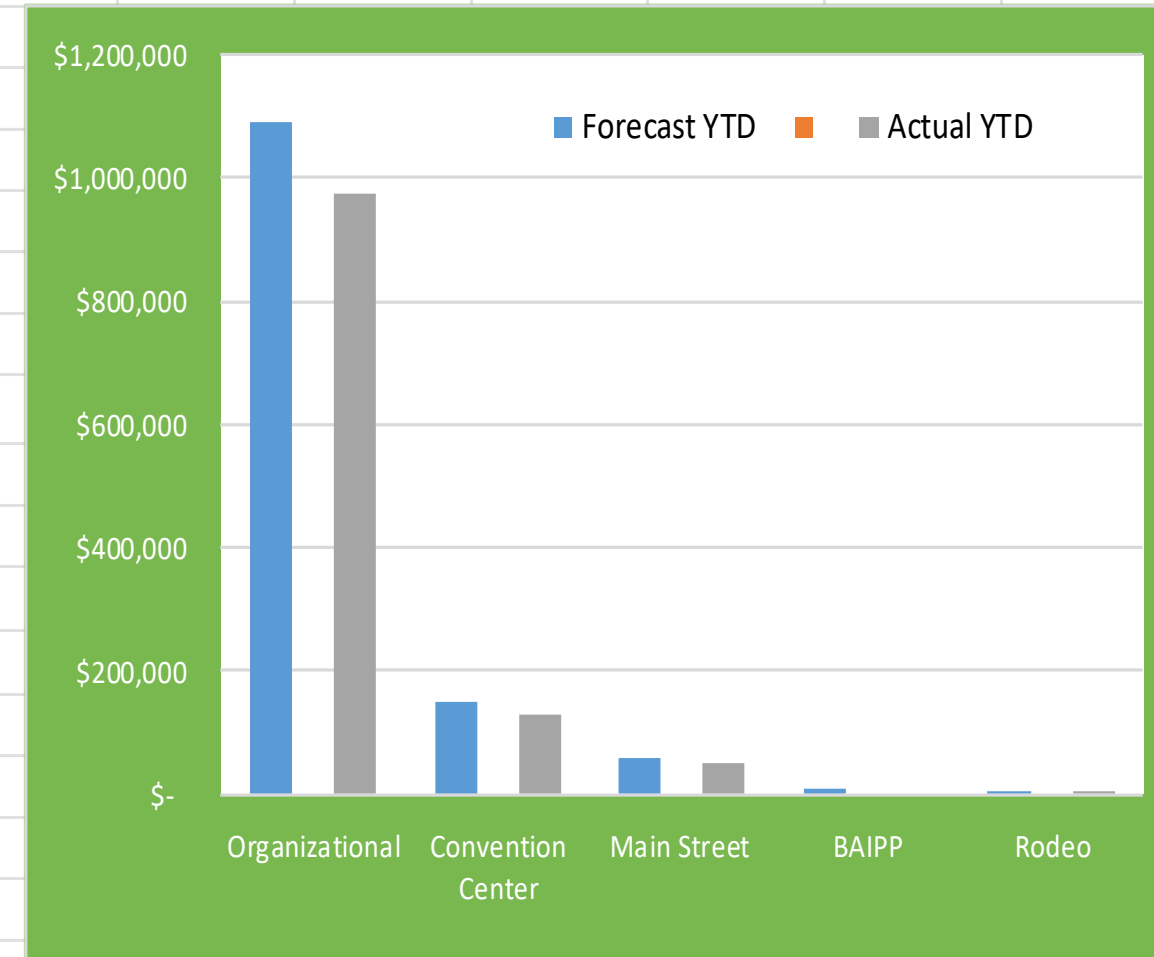
**POSITIVE**

This report is based on a cash method. The revenue is received by the City the month after collection. Actual is 1% above forecast.

EXPENSE ANALYSIS

## HOTEL OCCUPANCY TAX EXPENDITURES BY DIVISION

<u>Division</u>	<u>FY2025 Forecast YTD</u>	<u>FY2025 Actual YTD</u>	<u>Variance</u>
Organizational	\$ 1,091,969	\$ 974,069	\$ (117,900)
Convention Center	149,386	127,791	\$ (21,595)
Main Street	56,845	50,822	\$ (6,023)
BAIPP	9,250	-	\$ (9,250)
Rodeo	550	746	\$ 196
<b>Total</b>	<b>\$ 1,308,000</b>	<b>\$ 1,153,429</b>	<b>\$ (154,571)</b>
Actual to Forecast		88.2%	



**POSITIVE**

This compares actual to forecast for each division located in the Hotel Occupancy Tax Fund. YTD is reporting actual at 88.2% of forecast.

REVENUE ANALYSIS			
DEVELOPMENT SERVICES REVENUE			
Month	FY2025 Forecast	FY2025 Actual	Monthly Variance
Oct	\$ 153,833	\$ 165,629	\$ 11,796
Nov	153,833	117,673	\$ (36,160)
Dec	147,833		\$ (147,833)
Jan	147,833		\$ (147,833)
Feb	147,833		\$ (147,833)
Mar	148,833		\$ (148,833)
Apr	148,833		\$ (148,833)
May	158,833		\$ (158,833)
Jun	180,833		\$ (180,833)
Jul	176,667		\$ (176,667)
Aug	180,833		\$ (180,833)
Sept	184,000		\$ (184,000)
<b>Total</b>	<b>\$ 1,929,997</b>	<b>\$ 283,302</b>	<b>\$ (1,646,695)</b>
Cumulative Forecast	\$ 307,666		
Actual to Forecast %	\$ (24,364)	-7.9%	

Month	Forecast (\$)	Actual (\$)
Oct	153,833	165,629
Nov	153,833	117,673
Dec	147,833	
Jan	147,833	
Feb	147,833	
Mar	148,833	
Apr	148,833	
May	158,833	
Jun	180,833	
Jul	176,667	
Aug	180,833	
Sept	184,000	

**POSITIVE**

Actual revenue is 7.7% below forecast in the Development Services Fund.

EXPENSE ANALYSIS			
DEVELOPMENT SERVICES EXPENDITURES BY DIVISION			
Division	FY2025 Forecast YTD	FY2025 Actual YTD	Variance
Customer Services	\$ 97,138	\$ 90,538	\$ (6,600)
Planning	110,422	82,610	\$ (27,812)
Building Inspections	100,550	93,994	\$ (6,556)
<b>Total</b>	<b>\$ 308,110</b>	<b>\$ 267,142</b>	<b>\$ (40,968)</b>
Actual to Forecast		86.7%	

Division	Forecast YTD	Actual YTD
Customer Services	\$97,138	\$90,538
Planning	\$110,422	\$82,610
Building Inspections	\$100,550	\$93,994

**POSITIVE**

Actual expenditures are at 86.7% of forecast.