



STAFF REPORT

MEETING DATE: September 13, 2022

TITLE:

Hold a public hearing and consider action to approve the first reading of Ordinance No. 2022-22 of the City Council of the City of Bastrop, Texas adopting a budget for the Fiscal Year 2022-2023 (October 1, 2022 through September 30, 2023) attached as Exhibit A; making certain appropriations; and providing that expenditures for said Fiscal Year be made in accordance with said budget; updating the Master Fee Schedule; providing a distribution; severability; repealer; an effective date; proper notice and meeting; and move to include on the September 20, 2022 agenda for a second reading.

AGENDA ITEM SUBMITTED BY:

Submitted by: Tracy Waldron, Chief Financial Officer

BACKGROUND/HISTORY:

The City Council held a budget planning session on May 12, 2022, to discuss Council priorities going into FY2023 budget preparation. At this planning session, the City Manager was seeking feedback from City Council on prioritizing these items. This feedback was used to prepare the Proposed FY2023 Budget.

The City Manager presented the Proposed Budget for FY2023 on July 26, 2022. The City Council held Budget Workshops on August 16 and 17, 2022, to go over the budget in more detail and ask any questions of the City Manager and Chief Financial Officer.

Council reached consensus on changes to the proposed budget during the August 17 workshop:

- Community Asset funding – All assets were granted their FY2023 requested amounts increasing the proposed budget by \$148,751.
- Community Support funding – Changes were made to funding levels for several organizations. These changes decreased the proposed budget by \$10,000.
- Removed Downtown Master Plan of \$150,000
- Community Event funding – Changes were made to the funding levels for fireworks (dropped Patriotic Festival from table). This change decreased the proposed budget by \$5,000.
- Added the following expenses to General Fund – Solid Waste RFP consulting \$20,000; Fisherman's Park overlooks repair \$41,500; Skatepark lighting \$5,000

All changes and recommendations have been incorporated into this final version.

Another significant change is in Total Capital Requested. This was proposed at \$54,599,091 and is now totaling \$46,699,091. The change was in the Water Requests, moving a large portion of the Willow Water Treatment Plant Improvements – Phase I to FY 2024 leaving only \$1,000,000 in the FY 2023 capital budget.

Detail changes to the All-Funds Summary since the proposed budget are as follows:

REVENUE	\$ change	Notes
Total Revenue as of 7/26/2022	\$62,762,847	
General Fund Ad Valorem Taxes	\$29,790	Final certified role calculation
General Debt Service Ad Valorem Taxes	\$116,935	Final certified role calculation
Total Changes	\$146,725	
Total Revenue 9/13/2022 FINAL	\$62,909,572	

EXPENDITURES	\$ change	Notes
Total Expenditures as of 7/26/2022	\$104,676,873	
Community Support Funding	(\$10,000)	Per August 23 Council Mtg
Community Asset Funding	\$148,751	Per August 23 Council Mtg
Community Event Funding	(\$5,000)	Per August 23 Council Mtg
Remove Downtown Master Plan	(\$150,000)	Per August 16 workshop
Solid Waste RFP consultant	\$20,000	Per August 16 workshop
Fisherman's Park overlooks repair	\$41,500	Per August 16 workshop
Skatepark Lighting	\$5,000	Per August 16 workshop
CO, Series 2022A – Principal & Interest	\$342,627	Added debt expense for \$13M
Total Changes	\$392,878	
Total Expenditures 9/13/2022 FINAL	\$105,069,751	

Section 6.05 of the City Charter states: "After public hearing, the Council shall analyze the budget, making any additions or deletions considered appropriate, and shall, at least three (3) days prior to the beginning of the fiscal year, adopt the budget by a favorable vote."

Since the Charter requires two readings for an Ordinance to be effective, the second reading of this Ordinance adopting the budget for FY 2022-2023 will be on September 20, 2022 at the regular scheduled Council meeting.

FISCAL IMPACT:

All funds

RECOMMENDATION:

Tracy Waldron, CFO recommends approval of the first reading of Ordinance No. 2022-22 of the City Council of the City of Bastrop, Texas adopting a budget for the Fiscal Year 2022-2023 (October 1, 2022 through September 30, 2023) attached as Exhibit A; making certain appropriations; and providing that expenditures for said Fiscal Year be made in accordance with

said budget; updating the Master Fee Schedule; providing a distribution; severability; repealer; an effective date; proper notice and meeting; and move to include on the September 20, 2022 agenda for a second reading.

ATTACHMENTS:

- Ordinance No. 2022-22
- Exhibit A – Annual Proposed Budget for FY2022-2023

