



# STAFF REPORT

**MEETING DATE:** September 13, 2022

**TITLE:**

Consider action to approve the first reading of Ordinance No. 2022-25 of the City Council of the City of Bastrop, Texas, amending the budget for the Fiscal Year 2022 in accordance with existing statutory requirements; appropriating the various amounts herein as attached in Exhibit A; repealing all prior ordinances and actions in conflict herewith; establishing an effective date and move to include on the September 20, 2022, City Council consent agenda for a second reading.

**AGENDA ITEM SUBMITTED BY:**

Submitted by: Tracy Waldron, Chief Financial Officer

**BACKGROUND/HISTORY:**

The FY2022 budget was approved by City Council on September 21, 2021. Since that approval, there have been two budget amendments approved by City Council, Ordinance 2021-21 and Ordinance 2022-12. The City continues to have additional factors that require some adjustments to the revenue and expenditures of multiple funds.

The Exhibit A to the ordinance explains in detail the nature of each of the budget amendments being requested.

The Financial Management Policy states that the level of budgetary control is at the fund level in all Funds. When budget amendments are required between funds or between departments over \$25,000, these must be approved by the City Council through an Ordinance.

The City Charter requires that when the budget is amended, that the amendment be made by Ordinance.

**FISCAL IMPACT:**

Various – See Ordinance Exhibit A

**RECOMMENDATION:**

Tracy Waldron, CFO recommends approval of the first reading of Ordinance No. 2022-25 of the City Council of the City of Bastrop, Texas, amending the budget for the Fiscal Year 2022 in accordance with existing statutory requirements; appropriating the various amounts herein as attached in Exhibit A; repealing all prior ordinances and actions in conflict herewith; establishing an effective date and move to include on the September 20, 2022, City Council consent agenda for a second reading.

**ATTACHMENTS:**

- Ordinance 2022-25
- Exhibit A
- All Funds Summary FY2022 – updated to reflect proposed amendments