

**RESOLUTION NO. R-2024-178**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, APPROVING TO EXTEND THE TERM OF THE CURRENT BANK DEPOSITORY AGREEMENT WITH FIRST NATIONAL BANK OF BASTROP, FROM DECEMBER 31, 2024 UNTIL JANUARY 31, 2025; AUTHORIZING THE CITY MANAGER TO EXECUTE ALL NECESSARY DOCUMENTS; PROVIDING FOR A REPEALING CLAUSE; AND ESTABLISHING FOR AN EFFECTIVE DATE.**

**WHEREAS**, by action of the City Council at the December 11, 2018 City Council Meeting, the City designated First National Bank of Bastrop as the City's depository. The term of the agreement was January 1, 2019 and continued in effect until December 31, 2024; and

**WHEREAS**, it is in the city's best interest to issue an RFP for banking services and will use this extension for this purpose.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:**

**SECTION 1:** That the City Council of the City of Bastrop, Texas, and First National Bank of Bastrop agree to an extension from December 31, 2024 until January 31, 2025.

**DULY RESOLVED AND ADOPTED** by the City Council of the City of Bastrop this 10th day of December 2024.

**APPROVED:**

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Lyle Nelson, Mayor

**ATTEST:**

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Irma Parker, City Secretary

**APPROVED AS TO FORM:**

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Alan Bojorquez, City Attorney