RESOLUTION NO. R-2024-177

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS APPROVING AND AUTHORIZING THE ISSUANCE OF A REQUEST FOR PROPOSALS (RFP) FOR BANKING SERVICES; PROVIDING FOR A REPEALING CLAUSE; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City of Bastrop's current depository agreement with First National Bank expires December 31, 2024; and

WHEREAS, the City of Bastrop City Council recognizes it is in the best interest of the City to issue an RFP for banking services; and

WHEREAS, upon receiving solicited applications from proposers, the City of Bastrop will review and select the proposer who provides the best value for the City; and

WHEREAS, upon selecting the proposer who provides the best value for the City, a resolution will be presented to City Council for the award of an agreement for banking services.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:

<u>Section 1</u>. All of the above premises are hereby found to be true and correct legislative and factual findings of the City Council, and are hereby approved and incorporated into the body of this Resolution.

Section 2. The City Council approves and authorizes the issuance of the RFP, attached and incorporated herein as Exhibit "A", consistent with the applicable provisions of state law, the City Charter, the City's Code of Ordinances, and the City's adopted purchasing and procurement policies.

<u>Section 3.</u> All orders, ordinances, and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

<u>Section 4.</u> The meeting at which this Resolution was passed was open to the public, and that public notice of the time, place, and purpose of said meeting was given as required by the Texas Open Meetings Act.

Section 5. This Resolution shall take effect immediately upon its passage.

DULY RESOLVED AND ADOPTED by the City Council of the City of Bastrop this 10^{th} day of December 2024.

	APPROVED:	
	Lyle Nelson, Mayor	
ATTEST:		
Irma Parker, City Secretary		
APPROVED AS TO FORM:		
Alan Bojorquez, City Attorney		