



# STAFF REPORT

**MEETING DATE:** April 17, 2023

**TITLE:** Discussion and possible action on the existing BEDC policy in Resolution No. R-2022-26 approved by the City on February 8, 2022, related to metrics and industry gap analysis.

**AGENDA ITEM SUBMITTED BY:** Sylvia Carrillo, City Manager & Interim Director of the Bastrop Economic Development Corporation (BEDC)

**BACKGROUND/HISTORY:** In 2022, the City and BEDC approved a policy by which the BEDC would operate.

Proposed amendments to the policy (enumerated to match the policy for reference) include:

3: BEDC Performance

- a. Recommended Sectors: Based on the industry analysis, what should those be?
- b. The film and entertainment industry is listed as a priority. Should it remain so?

4. Strategic Plan

- a. Should be informed by the industry analysis
- b. An annual business plan has not been provided
- c. A proforma or other financials have not been provided to the board for determination.

5. Metrics

- a. What does success look like?
- b. Metrics for the organization, and each project in the performance agreement.

6. Coordination

- a. Discussion on the matrix of responsibility and a good handoff for success.

7. Accountability

- a. Should be labeled Coordination; ensuring all parties are involved and understand the issues before all of the taxing entities.

8. Administration

- a. There is a need to further refine the application to show what the project is really requesting from all entities.

9. Administrative support services:

- a. Further outlined in the responsibility matrix.

**FISCAL IMPACT:** None.

**RECOMMENDATION:** None

**ATTACHMENTS:** Resolution R-2022-26