



STAFF REPORT

MEETING DATE: August 21, 2024

TITLE:

Discussion on the Draft FY 2024-2025 Budget and provide feedback to the City Manager.

STAFF REPRESENTATIVE:

Submitted by: Edi McIlwain, Chief Financial Officer

BACKGROUND/HISTORY:

The FY 2024-2025 Budget was presented to City Council Members on July 23, 2024, and a budget workshop was held on July 30, 2024.

Since the last meeting, the following changes have been made:

Updated organizational chart page 15

Water CIP Requests on page 166 and 169 have been updated

Community event funding was changed from \$20,000 to \$25,000 for Juneteenth and Homecoming

General Fund One-Time Expense Fund has been updated to reflect fiscal year 2025

Fund Summaries have been added for General Fund, Water Wastewater Fund, BP&L Fund, HOT Fund, and EDC Fund

All Funds Summary Item

ATTACHMENTS:

All updates listed above