

# Bastrop Economic Development Corporation

Financial Summary  
For Period Ending  
January 2025

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**Bastrop Economic Development Corporation**  
**Financial Summary Report**  
**Month Ending January 31, 2025**

	January Projected	January Actual	Variance
Revenue:			
Sales Tax	\$ 90,721.00	\$ 119,739.31	\$ 29,018.31
Cell Tower Lease	1,504.17	2,234.23	730.06
Interest Income	20,833.33	55,319.92	34,486.59
Misc Income	-	2,000.00	2,000.00
Grant Receipts	-	-	-
<b>Total Revenues</b>	<b>\$ 113,058.50</b>	<b>\$ 179,293.46</b>	<b>\$ 66,234.96</b>
Expenses:			
Personnel	\$ 23,644.00	\$ 25,731.63	\$ (2,087.63)
Supplies & Material	420.00	80.16	339.84
Maintenance & Repairs	695.00	21,186.75	(20,491.75)
Occupancy	240.00	1,226.29	(986.29)
Contractual Services	121,213.00	17,652.26	103,560.74
Marketing & Advertising	10,708.00	1,896.10	8,811.90
Contingency	2,083.00	-	2,083.00
Capital Improvements	16,667.00	-	16,667.00
Land Grant/Rebate	-	-	-
Debt Service	23,373.25	23,373.25	-
<b>Total Expenses</b>	<b>\$ 199,043.25</b>	<b>\$ 91,146.44</b>	<b>\$ 107,896.81</b>

NOTE: Misc Income includes sale of office furniture from old office.

**Bastrop Economic Development Corporation**  
**Financial Summary Report**  
**Year-To-Date as of January 31, 2025**

	Year To Date Projected	Year To Date Actual	Variance
Revenue:			
Sales Tax	\$ 351,833.00	\$ 456,319.93	\$ 104,486.93
Cell Tower Lease	6,016.00	8,936.92	2,920.92
Interest Income	83,333.00	200,544.62	117,211.62
Misc Income	-	2,000.00	2,000.00
Grant Receipts	20,000.00	20,000.00	-
<b>Total Revenues</b>	<b>\$ 461,182.00</b>	<b>\$ 687,801.47</b>	<b>\$ 226,619.47</b>
Expenses:			
Personnel	\$ 107,236.00	\$ 99,260.51	\$ 7,975.49
Supplies & Material	1,680.00	755.32	924.68
Maintenance & Repairs	6,440.00	84,724.00	(78,284.00)
Occupancy	11,758.00	9,977.99	1,780.01
Contractual Services	184,853.00	95,647.48	89,205.52
Marketing & Advertising	60,583.00	16,682.63	43,900.37
Contingency	8,333.00	-	8,333.00
Capital Improvements	66,667.00	-	66,667.00
Land Grant/Rebate	-	1,114,612.96	(1,114,612.96)
Debt Service	23,373.25	23,373.25	-
<b>Total Expenses</b>	<b>\$ 470,923.25</b>	<b>\$ 1,445,034.14</b>	<b>\$ (974,110.89)</b>
<b>Net Income (Loss)</b>	<b>\$ (9,741.25)</b>	<b>\$ (757,232.67)</b>	<b>\$ 1,200,730.36</b>

NOTE: The land grant rebate amount includes both the MOCA ventures payment and the Technical Adhesives payments.

**Bastrop Econovelopment Corporation**  
**Sales Tax Revenue Summary**  
**As January 31, 2025**

	<b>FY25 FORECASTED</b>	<b>FY25 ACTUAL</b>	<b>FY24 ACTUAL</b>	<b>Variance</b>	<b>%</b>
October	\$ 80,254.00	\$ 106,646.24	\$ 356,212.70	\$ (249,566.46)	-70.06%
November	93,429.00	111,423.24	343,063.01	(231,639.77)	-67.52%
December	87,428.00	118,511.14	321,171.38	(202,660.24)	-63.10%
January	90,721.00	119,739.31	346,402.63	(226,663.32)	-65.43%
February	108,917.00		401,569.47	(401,569.47)	-100.00%
March	83,624.00		308,443.01	(308,443.01)	-100.00%
April	85,822.00		115,645.37	(115,645.37)	-100.00%
May	100,567.00		118,722.56	(118,722.56)	-100.00%
June	83,452.00		125,219.00	(125,219.00)	-100.00%
July	101,646.00		118,251.00	(118,251.00)	-100.00%
August	108,480.00		121,693.00	(121,693.00)	-100.00%
September	90,181.00				
<b>Total</b>	<b>\$ 1,114,521.00</b>	<b>\$ 456,319.93</b>	<b>\$ 2,676,393.13</b>	<b>\$ (2,220,073.20)</b>	<b>-82.95%</b>
Percentage of total Budget Collected		41%			

NOTE: The sales tax allocation was decreased by 3/8 of 1 cent beginning April 2024. We anticipate sales tax receipts to be approximately 63-67% less than prior year based on this new allocation.

# Bastrop Economic Development Corporation

## Equity Statement

Year Ended September 30, 2025

Undesignated Fund Balance	\$ 9,621,201.01
Designated operating	150,000.00
Contributed capital	521,695.50
Restricted - Fiesta	116,967.00
Restricted - AEI Tech	9,333.00
Restricted - Moca Ventures	333,147.00
Restricted - TA Bastrop	300,000.00
<b>Fund Balance, beginning of year</b>	<b>\$ 11,052,343.51</b>
Technical Adhesives payment	\$ (300,000.00)
MOCA payment	\$ (814,612.96)
Budgeted Net Income (Loss)	<u>\$ (934,343.81)</u>
<b>Fund Balance, end of year</b>	<b>\$ 9,003,386.74</b>

The following shows the calculations for the estimated refund and the final refund to MOCA Ventures. The estimated refund equals the amount that was restricted in beginning fund balance.

<b>Bastrop Economic Development Corporation MOCA VENTURES REFUND DETAIL</b>			
<b>ESTIMATED REFUND</b>		<b>FINAL REFUND</b>	
Total Sales Price	\$ 900,000.00	Total Sales Prices	\$ 900,000.00
Less:		Less:	
Closing costs (from settlement stmt)	(63,353.00)	Closing costs (from settlement stmt)	(63,353.00)
Legal fees (per contract)	(3,500.00)	Legal fees (per contract)	(3,500.00)
MOCA portion of street	<u>(500,000.00)</u>	Ad Valorem Taxes (pro rated)	<u>(18,534.04)</u>
Estimated Refund	<u>\$ 333,147.00</u>	Total Actual Refund	<u>\$ 814,612.96</u>

**Bastrop Economic Development Corporation**  
**Capital Outlay**  
**As of January 31, 2025**

**Capital Outlay**

<b>Projects</b>	<b>Project Budget</b>	<b>Expended</b>	<b>Balance</b>
Business Park Improvements/Financial Way (Completed)	1,400,000	(1,346,302)	53,698
Acutronic Site Ready	1,230,088	-	1,230,088
Sports Complex Project	60,000	(30,000)	30,000
<b>TOTAL</b>	<b>2,690,088</b>	<b>(1,376,302)</b>	<b>1,313,786</b>

# City Project Drawdown

	Allocated	Spent	Remaining	Transferred
Blakey	1,000,000.00	228,275.00	771,725.00	228,275.00
Downtown Lighting	141,500.00	78,390.00	63,110.00	78,390.00
Agnes Street	123,000.00	123,000.00	-	123,000.00
Intersection Improvements	22,500.00	22,500.00	-	22,500.00
				<hr/> 452,165.00