

BEDC Funding Commitments

Project Name	Company Name	Amount Committed	Jobs Created	Status
	AEI Technologies	\$9,400	7	Per agreement, company has 10 years to hire 7 employees, or 2026.
Super Glue	TA Bastrop (Technical Adhesives)	\$300,000	5-12 in 5 years	Site should be paved and the outer shell completed this week. Some parts/components have been delayed but they are still hopeful to be ready for inspections by August.
Fiesta	Coltzin, LLC	\$233,944	25-30 in 5 years	Staff working with project to obtain updated information to amend the performance agreement. Staff will be meeting with the project team to go over the plans they submitted.
Swipe	Moca Ventures	\$500,000 (estimate) They pay up to 1/2 of Financial Way	50-700 in 5 years	Granted a one-year extension at July 2023 board meeting. Final drainage plan was approved. A third extension on the commencement date was not approved by the Board.
Third Arrow	Acutronic	\$1,089,000 (plus \$1M infrastructure)	100 by year 10	City Council approved the project 10/10/23. Replat was approved at P&Z 1/21/23. BEDC signed and returned agreements and other documentation 1/2/24. Project is requesting a timeline on roads and infrastructure to the project. BEDC working with City Staff to obtain answers. Project is working on their conceptual site plan. They are requesting a 30-day extension to the inspection period.
Financial Way	N/A	\$1,046,789 (Moca paying half)	N/A	Project has been completed. Has not yet been accepted by the City - missing correct street signs and manhole lids.
Jackson Extension	N/A	\$1.6M	N/A	Roadway alignments are complete as well as water and sanitary – overall storm is at 60%. Survey complete for the offsite utilities and lift station. BEDC ended agreement.
Blakey Lane Extension	N/A	\$1M	N/A	City entered into Professional Services Agreement with MWM DesignGroup 9/14/23. The project engineering is at approximately 30%.
City Water Funding	N/A	\$60,000/yr for 10 years	N/A	FY2024 will be the final year of this commitment.
Fiber in Business Park	N/A	\$82,560/yr for 3 years	N/A	Cost increased by \$233.20/month. FY2025 will be the final year of this commitment.