



STAFF REPORT

MEETING DATE: April 15, 2024

TITLE:

Consider and act on a possible budget amendment to the BEDC FY 2024 Budget.

AGENDA ITEM SUBMITTED BY:

Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Director of the BEDC and City Manager

BACKGROUND/HISTORY:

In November 2023, the voters reduced the BEDC budget by 75% to 1/8th of a cent. The budget reduction presented here is in direct response to that action.

FISCAL IMPACT:

Reduction of revenue in the amount of \$1,393,153

Reduction of expenditures in the amount of \$4,979,285

RECOMMENDATION:

Approve the budget as submitted.

ATTACHMENTS:

1. FY 24 Original vs FY 24 Amended Budget