

FY 24 Original Budget to Amended Budget Report

Account Summary		Original Total Budget	Amended Budget	Variance	Notes
Fund: 601 - BASTROP E.D.C. FUND					
Revenue					
601-00-00-4006	SALES TAX	4,458,090.00	3,064,937.00	-1,393,153.00	Decrease sale tax by 3/8 of 1 cent as voted on by constituents
601-00-00-4047	LEASE AGREEMENT	18,050.00	18,050.00	0.00	
601-00-00-4400	INTEREST INCOME	250,000.00	250,000.00	0.00	
601-00-00-4514	MISCELLANEOUS INCOME	0.00	0.00	0.00	
601-00-00-4558	BEDC GRANT RECEIPTS	20,000.00	20,000.00	0.00	
Revenue Total:		4,746,140.00	3,352,987.00	-1,393,153.00	
ExpSubCategory: 510 - WAGE					
601-70-00-5101	OPERATIONAL SALARIES	589,403.99	237,654.00	351,749.99	See itemized detail on Page 2
601-70-00-5114	PRE-EMPLOYMENT EXPENSE	25,000.00	0.00	25,000.00	
601-70-00-5116	LONGEVITY	1,380.00	1,200.00	180.00	
ExpSubCategory: 510 - WAGE		615,783.99	238,854.00	376,929.99	
ExpSubCategory: 515 - BENEFITS					
601-70-00-5150	SOCIAL SECURITY	41,835.80	14,376.00	27,459.80	
601-70-00-5151	RETIREMENT	79,570.00	25,538.00	54,032.00	
601-70-00-5155	GROUP INSURANCE	61,327.89	9,377.00	51,950.89	
601-70-00-5156	WORKERS COMPENSATION	865.00	865.00	0.00	
ExpSubCategory: 515 - BENEFITS		183,598.69	50,156.00	133,442.69	
ExpSubCategory: 520 - SUPPLIES & MATERIALS					
601-70-00-5201	SUPPLIES	6,000.00	2,500.00	3,500.00	Reduction
601-70-00-5203	POSTAGE	200.00	200.00	0.00	
601-70-00-5206	OFFICE EQUIPMENT	8,000.00	3,000.00	5,000.00	PC and items for new hire
ExpSubCategory: 520 - SUPPLIES & MATERIALS Total:			5,700.00	8500.00	
ExpSubCategory: 530 - MAINTENANCE & REPAIRS					
601-70-00-5301	MAINT OF EQUIPMENT	1,000.00	1,000.00	0.00	
601-70-00-5331	INDUSTRIAL PARK MAINT EXP	10,000.00	6,000.00	4,000.00	
601-70-00-5345	BUILDING REPAIRS & MAINT.	5,000.00	5,000.00	0.00	
ExpSubCategory: 530 - MAINTENANCE & REPAIRS		16,000.00	12,000.00	4000.00	
ExpSubCategory: 540 - OCCUPANCY					
601-70-00-5401	COMMUNICATIONS	9,000.00	7,500.00	1,500.00	
601-70-00-5402	OFFICE RENTAL	43,200.00	43,200.00	0.00	
601-70-00-5403	UTILITIES	4,000.00	4,000.00	0.00	
ExpSubCategory: 540 - OCCUPANCY Total:		56,200.00	54,700.00	1,500.00	
ExpSubCategory: 550 - CONTRACTUAL SERVICES					
601-70-00-5505	PROFESSIONAL SERVICES	65,000.00	65,000.00	0.00	Insytful Report - Half Payment/Proposed future
601-70-00-5518	AUDIT	4,500.00	4,500.00	0.00	
601-70-00-5525	LEGALS	75,000.00	75,000.00	0.00	
601-70-00-5530	ENGINEERING	15,000.00	0.00	15,000.00	No further projects in place
601-70-00-5540	PROPERTY INSURANCE	2,500.00	2,500.00	0.00	
601-70-00-5544	UNEMPLOYMENT TAX	0.00	0.00	0.00	
601-70-00-5574	CITY PROJECTS & PROGRAMS	4,772,000.00	1,472,000.00	3,300,000.00	Decrease Blakey Lane by \$330,000 and South to
601-70-00-5575	CITY SHARED SERVICES	10,000.00	10,000.00	0.00	
601-70-00-5580	BIP TECHNOLOGY/MLK	82,560.00	84,560.00	-2,000.00	Increase in cost of fiber
601-70-00-5596	MAIN STREET PROG SUPPORT	50,000.00	25,000.00	25,000.00	Decrease Main St. support by \$25,000 as
601-70-00-5598	CITY ADMINISTRATIVE SUPPORT	25,000.00	25,000.00	0.00	
ExpSubCategory: 550 - CONTRACTUAL SERVICES		5,101,560.00	1,763,560.00	3,338,000.00	
ExpSubCategory: 560 - OTHER CHARGES					
601-70-00-5603	MARKETING TRAVEL	8,000.00	1,500.00	6,500.00	
601-70-00-5604	BUSINESS	8,000.00	1,000.00	7,000.00	
601-70-00-5605	TRAINING TRAVEL	10,000.00	1,500.00	8,500.00	
601-70-00-5606	AUTO ALLOWANCE - STAFF	12,000.00	5,000.00	7,000.00	Prior CEO expense
601-70-00-5615	DUES, SUBSCRIPTIONS & PUBLICAT	20,000.00	20,000.00	0.00	All technology subscriptions etc paid from here.
601-70-00-5631	BONDS FOR BEDC OFFICERS	1,000.00	1,000.00	0.00	
601-70-00-5633	LOCAL/MISC ADV & SPONSORSHIP	10,000.00	10,000.00	0.00	
601-70-00-5634	NATIONAL/REG ADV & MARKETING	10,000.00	5,000.00	5,000.00	
601-70-00-5636	DIGITAL ADV & MARKETING	30,000.00	30,000.00	0.00	Website maintenance, etc
601-70-00-5637	SPECIAL ADV & MARKETING	10,000.00	2,000.00	8,000.00	
601-70-00-5641	SPL EDUC & WORKFORCE DEVELOP	150,000.00	20,000.00	130,000.00	
601-70-00-5643	SPL RETAIL RECRUITING	15,000.00	15,000.00	0.00	Retail Coach
601-70-00-5645	WATER RIGHTS PROP FUNDING	60,000.00	60,000.00	0.00	
601-70-00-5646	LAND/GRANT REBATES	9,400.00	9,400.00	0.00	
601-70-00-5650	SPL PRJT BUS RETEN & EXPAN	250,000.00	50,000.00	200,000.00	SB Loan, Education Series for Small Business,
601-70-00-5689	OPPORTUNITY AUSTIN	10,000.00	10,000.00	0.00	Opportunity Austin - paid this year
601-70-00-5691	CLOSING COSTS	25,000.00	25,000.00	0.00	Any land sale in the district
ExpSubCategory: 560 - OTHER CHARGES Total:		638,400.00	266,400.00	372,000.00	
ExpSubCategory: 590 - CONTINGENCY					
601-70-00-5900	CONTINGENCY	50,000.00	50,000.00	0.00	
ExpSubCategory: 590 - CONTINGENCY Total:		50,000.00	50,000.00	0.00	
ExpSubCategory: 600 - CAPITAL OUTLAY					
601-70-00-6711	BUS INDUSTRIAL PARK IMPROV	1,400,000.00	1,400,000.00	0.00	\$1,024,000 Construction \$347,000 Doucet Contract \$29,000 For any additional expenses
601-70-00-6715	BIP TECHNOLOGY/MLK INFRASTRU...	2,000,000.00	1,230,088.00	769912.00	Potential Acutronic site ready conditions
	SPORTS COMPLEX PROJECT	0.00	25,000.00	-25000.00	Luck Design Group
ExpSubCategory: 600 - CAPITAL OUTLAY Total:		3,400,000.00	2,655,088.00	744,912.00	
ExpSubCategory: 700 - DEBT SERVICE					
601-70-00-7155	GO REFUNDING 2017-PRINC	65,000.00	65,000.00	0.00	Debt Payments
601-70-00-7156	GO REFUNDING 2017-INT	17,600.00	17,600.00	0.00	
601-70-00-7176	GO REF, SERIES 2021A - PRINC	160,000.00	160,000.00	0.00	
601-70-00-7177	GO REF, SERIES 2021A - INT	32,627.00	32,627.00	0.00	
ExpSubCategory: 700 - DEBT SERVICE Total:		275,227.00	275,227.00	0.00	
Expense Total:		10,350,969.68	5,371,685.00	4,979,284.68	
Fund: 601 - BASTROP E.D.C. FUND Surplus (Deficit):		-5,604,829.68	-2,018,698.00	3,586,131.68	
Report Surplus (Deficit):		-5,604,829.68	-2,018,698.00	3,586,131.68	

PERSONNEL ITEMIZED COSTS

		Retirement	FICA	Insurance	Annual Total	6 month Allocation	
Employee	\$ 95,000.00	\$12,910.50	\$ 7,267.50	\$5,114.40	\$120,292.40	\$ 60,146.20	
Employee	\$ 37,500.00	\$ 5,096.25	\$ 2,868.75	\$2,131.00	\$ 47,596.00	\$ 47,596.00	
Part Time	\$ 10,416.67	\$ 1,415.63	\$ 796.88	\$2,131.00	\$ 14,760.17	\$ 14,760.17	
Exec Direc	\$ 45,000.00	\$ 6,115.50	\$ 3,442.50	-	\$ 54,558.00	\$ 27,279.00	
	\$187,916.67	\$25,537.88	\$14,375.63	\$9,376.40	\$237,206.57	\$ 149,781.37	
				Round up		\$ 139,408.38	Already expended
				\$238,000.00		\$(289,189.75)	
						\$ 799,382.68	
						\$ 510,192.93	Adjustment