

STAFF REPORT

MEETING DATE: October 25, 2022

TITLE:

Consider action to approve resolution R-2022-99 of the city council of the city of Bastrop, Texas, authorizing the city manager to list certain real property owned by the city of Bastrop with a licensed real estate broker; authorizing the city manager to enter into an agreement and execute all necessary documents with the real estate broker; providing for findings of fact, repealer, and severability; establishing an effective date; and proper notice and meeting.

AGENDA ITEM SUBMITTED BY:

Submitted by: Trey Job, Assistant City Manager

BACKGROUND/HISTORY:

Assistant City Manager Trey Job has had previous conversations with City Council about these properties and City Attorney Alan Bojorquez has been consulted to verify these properties are legally able to be sold by the City. These properties have been appraised.

Once sold, if the council so chooses, I recommend the generated revenue can be placed in a designated fund to be used for the purchase of future land in the form of easements or fee simple. Uses for the fund may include easements, right of way, and fee simple land acquisition and land purchases related to development-initiated incentives.

FISCAL IMPACT:

Revenue

RECOMMENDATION:

Trey Job, Assistant City Manager for Community Development recommends approval of Resolution No. R-2022-99, once sold designate the funds to future land acquisition for

ATTACHMENTS:

- Resolution R-2022-99
- Exhibit A Property location map