



STAFF REPORT

MEETING DATE: January 24, 2023

TITLE:

Receive presentation of TDA Form A1024 CDBG Section 3 Goals and Concepts as related to the CDBG Program and Grant Contract No. CDV21-0276 in the amount of \$350,000 for water line replacement in the Riverwood Drive neighborhood.

AGENDA ITEM SUBMITTED BY

Submitted by: Tracy Waldron, Chief Financial Officer

BACKGROUND/HISTORY:

The City of Bastrop was awarded \$350,000, through the Texas Community Development Block Grant Program, via the US Department of Housing and Urban Development and the Texas Department of Agriculture. This project is Riverwood Drive water line replacement. This project would replace smaller water lines with 6" lines. The specific parameters will be defined once the selected engineer is able to calculate the costs within the grant limits of \$323,100 available for construction.

As a condition of funding, the City must comply with Section 3 of the Housing and Urban Development Act of 1968 and direct economic opportunities generated by CDBG funds to low and very low-income persons to the greatest extent possible.

FISCAL IMPACT

The funding for the project is part of the FY 22/23 budget in the Grant Fund page 116.