



STAFF REPORT

MEETING DATE: January 24, 2023

TITLE:

Consider action to approve Resolution No. R-2023-12 of the City Council of the City of Bastrop, Texas authorizing the City Manager to enter into an agreement with IIP-TX 2, LLC for the purchase of real property related to future right of way currently described as Vista Puente Drive; and establishing an effective date.

STAFF REPRESENTATIVE:

Trey Job, Acting City Manager

BACKGROUND/HISTORY:

The City of Bastrop entered into a development agreement with Continental Homes of Texas L.P. in July of 2021. The future 1600 home subdivision known as Val Verde requires access to water and wastewater facilities. As the developer began negotiating for easements and the attempts were unsuccessful the city has assisted in facilitating the purchase of a future right of way that will provide the needed space to allow the construction of future utilities and future roadway improvements that are consistent with the City of Bastrop's approved Transportation Master Plan.

During the negotiation City Council has been made aware of the offers and counter offers received from the three landowners. Two of the three have agreed to an amount that is within the parameters discussed in executive session. The City will now send the necessary documents with the agreed upon price for the landowners to execute. Once that has been done closings can be scheduled and the city Manager can execute all necessary documents.

FUNDING SOURCE:

Water and Wastewater capital fund.

RECOMMENDATION:

ATTACHMENTS:

- Resolution No. R-2023-12