

Bastrop Economic Development Corporation
Board of Directors – Meeting Minutes
April 15, 2024



The Bastrop Economic Development Corporation (BEDC) met on Monday, April 15, 2024, at 5:00 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Ron Spencer, Connie Schroeder, Frank Urbanek, John Kirkland, Cheryl Lee, and Amberley Palmer. Lyle Nelson arrived at 5:26 p.m. Staff members present: Interim Executive Director Sylvia Carrillo-Trevino and Angela Ryan. BEDC attorney Charles Zech was also in attendance.

- 1. CALL TO ORDER** – Board Chair Spencer called the meeting to order at 5:06 p.m.
- 2. PUBLIC COMMENT(S)** – There were no public comments.
- 3. REGULAR BUSINESS & PRESENTATIONS**
 - 3.A. Approval of meeting minutes from the Regular BEDC Board Meeting of March 18, 2024, and the Joint Meeting of March 26, 2024. Ms. Lee made the motion to approve the minutes as submitted, Ms. Palmer seconded, and the motion passed.
 - 3.B. Receive financial reports for the period ending March 2024. City of Bastrop Chief Financial Officer Edi McIlwain reviewed the newly revised financial reports with the Board.
 - 3.C. Consider and act on a possible budget amendment to the BEDC FY 2024 Budget. Presentation and possible action on amending the FY24 budget. CFO McIlwain and BEDC staff updated the Board on changes to the current budget. After discussion, Mr. Kirkland made the motion to approve Resolution R-2024-0002 amending the FY24 budget. Ms. Palmer seconded, and the motion passed.
 - 3.D. Consideration and possible action on approving an amendment to the real estate purchase contract with Acutronic. Mr. Nelson made the motion to approve the amendment extending the Inspection Period to May 9, 2024. Ms. Palmer seconded, and the motion passed. (Note: This is Resolution R-2024-0003.)
 - 3.E. Receive update on BEDC funding commitments. Ms. Ryan updated the Board on the list of current projects.
- 4. EXECUTIVE SESSION**
 - 4.A. At 5:33 p.m., the Bastrop EDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:
 - (1) Section 551.071 Consultation with Attorney regarding performance agreement with Moca Ventures

(2) Section 551.071 Consultation with Attorney and 551.087 Economic Development Negotiations regarding performance agreement and purchase contract with Acutronic Real Estate, Inc.

4.B. At 6:27 p.m., the Bastrop EDC Board of Directors reconvened into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein. There was no action taken.

5. **ADJOURNMENT** – Ms. Palmer made the motion to adjourn the meeting and Ms. Lee seconded. The meeting was adjourned at 6:29 p.m.

APPROVED: _____
Ron Spencer, Board Chair

ATTEST: _____
Angela Ryan, Operations Manager