



STAFF REPORT

MEETING DATE: November 12, 2024

TITLE:

Consider and act on Resolution No. R-2024-158, Approving the 2024 Tax Roll and Tax Levy; providing for a repealing clause; and providing for an effective date.

AGENDA ITEM SUBMITTED BY:

Laura Allen, Assistant Finance Director

BACKGROUND/HISTORY:

The Texas Tax Code section 26.09(e) states that the assessor shall enter the amount of tax determined as provided by the tax code in the appraisal roll and submit it to the governing body of the unit for approval.

On October 30, 2024, the City of Bastrop received the Tax Roll and 2024 Tax Levy from Bastrop County Tax Assessor for the approval of the governing body.

On July 24, 2024, the City of Bastrop received the Certified totals from the Bastrop Central Appraisal District. These certified totals included properties that were under protest. It is best practice to only use 80% of the under-protest value when calculating the total amount of Ad Valorem revenue for budgeting purposes.

For budgeting purposes, the below table represents the total Ad Valorem tax approved for FY2025:

| Property Tax Distributions | | | |
|----------------------------------|-----------|------------------|--------------|
| | TAX RATE | PERCENT OF TOTAL | TAX REVENUE |
| GENERAL FUND: | | | |
| Current Tax | \$ 0.3032 | | 4,979,150.47 |
| Revenue from Tax Freeze Property | | | 487,729.86 |
| Delinquent Tax | | | 25,000.00 |
| Penalty and Interest | | | 35,000.00 |
| Total General Fund | \$ 0.3032 | 60.71% | 5,526,880.33 |
| DEBT SERVICE FUND | | | |
| Current Tax | \$ 0.1962 | | 3,221,996.44 |
| Revenue from Tax Freeze Property | | | 315,608.84 |
| Delinquent Tax | | | |
| Penalty and Interest | | | 12,000.00 |
| Total Debt Service | \$ 0.1962 | 39.29% | 3,549,605.28 |
| DISTRIBUTION | \$ 0.4994 | 100.00% | 9,076,485.61 |

The totals in the table and the totals on the Exhibit A of the resolution are not the same. The total tax roll and tax levy provided by the Bastrop County Tax Assessor for this agenda item does not

include any amount under protest. This represents the original levy which may be revised as protests are settled and final amounts are received by the Bastrop County Tax Assessor for inclusion on the tax roll.

RECOMMENDATION:

Laura Allen, Assistant Finance Director recommends approval of Resolution No. R-2024-158, Approving the 2024 Tax Roll and Tax Levy; providing for a repealing clause; and providing for an effective date.

ATTACHMENTS:

- Resolution R-2024-158
- 2024 Tax Levy Report

