



STAFF REPORT

MEETING DATE: August 6, 2024

TITLE:

Consider action to approve Resolution No. R-2024-101 of the City Council of the City of Bastrop, Texas, delaying action on an ordinance authorizing City of Bastrop, Texas combination tax and revenue certificates of obligation in an amount not to exceed \$38,000,000; and other matters related thereto.

AGENDA ITEM SUBMITTED BY:

Submitted by: Edi McIlwain, Chief Financial Officer

BACKGROUND/HISTORY:

On June 11, 2024, the City Council of the City of Bastrop, Texas passed a resolution (No. R-2024-70) authorizing the publication of a notice of intent to issue City of Bastrop, Texas Combination Tax and Revenue Certificates of Obligation in a maximum principal amount not to exceed \$38,000,000.

This notice Resolution stated that the City Council tentatively proposed to authorize the issuance of the Certificates and to hold a public hearing on the Certificates at its regular meeting of the City Council to commence at 6:30 pm on August 1, 2024.

Upon the advice of City staff, the City finds it necessary to delay action on the ordinance authorizing the issuance of the Certificates until a regular meeting of the City Council to commence at 6:30 pm on September 10, 2024.

RECOMMENDATION:

Edi McIlwain, Chief Financial officer recommends approval of Resolution R-2024-101 of the City Council of the City of Bastrop, delaying action on an ordinance authorizing City of Bastrop, Texas combination tax and revenue certificates of obligation in an amount not to exceed \$38,000,000; and other matters related thereto.

ATTACHMENTS:

- Resolution R-2024-101
- Memo from McCall, Parkhurst & Horton