

**Agreement Regarding the Dissolution of the NEU Community Bastrop Public
Improvement District (n/k/a Viridian Public Improvement District)**

This Agreement Regarding the Dissolution of the NEU Community Bastrop Public Improvement District (n/k/a Viridian Public Improvement District) (the "Agreement") is entered into on this 9th day of March, 2021 by Continental Homes of Texas, L.P., a Texas limited partnership ("Owner") and the City of Bastrop, Texas (the "City"). The Owner and the City are hereinafter sometimes referred to collectively as the "Parties".

Whereas, David K. Grassel ("Original Owner") has requested the City establish the NEU Community Bastrop Public Improvement District (n/k/a Viridian Public Improvement District) (the "District") in that certain Petition for the Creation of a Public Improvement District to Finance Certain Improvements to NEU Community Bastrop Subdivision (the "Petition");

Whereas, since the Original Owner's submission of the Petition to the City, Owner has acquired the Property (defined below);

Whereas, it is contemplated that the City will approve the formation of the District over the property depicted in **Exhibit A**, attached hereto and incorporated herein (the "Property") for all purposes by a resolution (a "Resolution");

Whereas, the Owner, or Owner's successors or assigns, will request the City to levy special assessments within the District and issue, or cause to be issued, bonds to assist with the financing of certain public improvements identified in the Resolution (the "PID Bonds"); and

Whereas, the parties desire to provide for the dissolution of the District if special assessments are not levied or the PID Bonds are not issued by the deadline set forth herein;

NOW, THEREFORE, for and in consideration of the above recitals and the terms, conditions and agreements stated in this Agreement, the Parties agree as follows:

1. The Owner agrees that this Agreement constitutes Owner's petition to dissolve the District under Section 372.011, Texas Local Government Code, and the City is hereby authorized to dissolve the District, in the event that the first issuance of PID Bonds or a levy of special assessments does not occur by September 30, 2023 (the "Authorization") or upon the earlier written request of Owner. The Owner will not oppose the City's dissolution of the District undertaken in accordance with this Agreement, and will cooperate with the City to cause the District to be dissolved. The Authorization shall terminate and expire upon the earlier of (i) the levy of special assessments or (ii) the first issuance of the PID Bonds.
2. This Agreement shall be a covenant running with the land and shall be binding upon future owners of the Property or portions thereof and shall further be binding upon and inure to the benefit of the Parties, their successors, and assigns.

3. This Agreement shall be governed by and construed in accordance with the laws of the State of Texas, without regard to its conflict of laws provisions, and venue shall lie in Bastrop County, Texas.
4. It is acknowledged and agreed by the Parties that time is of the essence in the performance of this Agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement and this Agreement is effective as of the first date indicated above.

CITY:
City of Bastrop

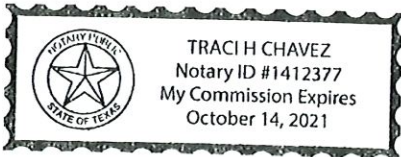
Attest:

By: *Victoria Bencik*
 UP *Ann Franklin, City Secretary*
Victoria Bencik Deputy UP

By: *Connie Schroeder*
 Connie Schroeder, Mayor

THE STATE OF TEXAS §
 COUNTY OF BASTROP §

This instrument was acknowledged before me on this 24TH day of MARCH, 2021, by Connie Schroeder, Mayor of the City of Bastrop, Texas on behalf of said City.



(SEAL)

Traci H Chavez
 Notary Public, State of Texas

OWNER:

Continental Homes of Texas, L.P., (a Texas limited partnership)

By: CHTEX of Texas, Inc.
(a Delaware corporation)
Its General Partner

By: [Signature]
Name: Adib Khoury
Title: Assistant Secretary

STATE OF TEXAS §
 §
COUNTY OF WILLIAMSON §

This instrument was acknowledged before me this 2 day of March, 2021, by Adib Khoury, the Assistant Secretary of CHTEX of Texas, Inc., a Delaware corporation, General Partner of Continental Homes of Texas, L.P., a Texas limited partnership, on behalf of said corporation and said limited partnership.

[Signature]

Notary Public, State of Texas

[Seal]

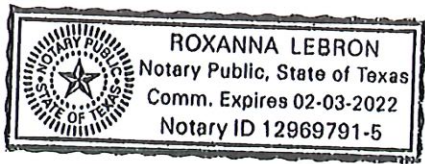


Exhibit "A"

The Property

