



STAFF REPORT

MEETING DATE: July 25, 2023

TITLE:

Consider action to approve Resolution No. R-2023-106 of the City Council of the City of Bastrop, approving the Certification of Additional Sales and Use Tax to Pay Debt Services; providing for a repealing clause; and providing for an effective date.

AGENDA ITEM SUBMITTED BY:

Tracy Waldron, Chief Financial Officer

BACKGROUND/HISTORY:

The Texas Property Tax Code section 26.05(e-1) states that this Texas Comptroller form 50-882 be submitted to the governing body of the taxing unit. This form certifies that the amount of additional sales and use tax revenue collected to pay debt service has been deducted when calculating the property tax debt rate. The City of Bastrop has not adopted these additional sales and use tax, so this amount is zero (\$0) in the calculation.

RECOMMENDATION:

Tracy Waldron, Chief Financial officer recommends approval of Resolution No. R-2023-106 of the City Council of the City of Bastrop, approving the Certification of Additional Sales and Use Tax to Pay Debt Services; providing for a repealing clause; and providing for an effective date.

ATTACHMENTS:

- Resolution R-2023-106