



# STAFF REPORT

**MEETING DATE:** July 25, 2023

**TITLE:**

Receive presentation on the unaudited Monthly Financial Report and Investment Report for the period ending June 30, 2023.

**AGENDA ITEM SUBMITTED BY:**

Submitted by: Tracy Waldron, Chief Financial Officer

**BACKGROUND/HISTORY:**

The Chief Financial Officer provides the City Council a monthly financial report overview for all funds to include detailed analysis for General Fund, Water-Wastewater Fund, Bastrop Power & Light and the HOT Tax Fund.

**REVENUE**

General Fund exceeded the forecast by 10.4%

- Sales tax is almost 3.2% above forecast, down from 9% in the previous months.
- Development fees are 83% above forecast due to Valverde subdivision and Pearl River Public Improvement Fees collected in advance.

Impact Fee Fund is running 16% short of forecast. With Pearl River moving forward we should see this variance improve in the coming months.

All other funds are positive to forecast.

**EXPENDITURES**

All funds are positive to forecast amounts.

This reporting requirement is set forth by the City of Bastrop Financial Management Policies, Chapter IV. Operating Budget, Section D. Reporting, as adopted by Resolution R-2022-73 on August 23, 2022.

**ATTACHMENTS:**

- Unaudited Monthly Financial Report for the period ending June 30, 2023
- Investment Report for the period ending June 30, 2023