



STAFF REPORT

MEETING DATE: April 25, 2023

TITLE:

Consider action to approve the first reading of Ordinance No. 2023-14, of the City Council of the City of Bastrop, Texas, authorizing Pro Rata Reimbursement & Cost Sharing Agreements for water and wastewater infrastructure; and move to include on the May 9, 2023, consent agenda for a second reading.

AGENDA ITEM SUBMITTED BY:

Sylvia Carrillo, City Manager & Interim Director of the Bastrop Economic Development Corporation (BEDC)

BACKGROUND/HISTORY:

As part of the toolbox available to the City to incent economic development investment by the private sector, cities can create a pro-rata reimbursement and cost sharing ordinance that allows the private sector to recoup costs associated with offsite improvements such as water and sewer.

For example, this ordinance will allow a developer who installs more than 1 mile of offsite wastewater lines to their site, to be reimbursed a portion of the cost of that line as more users tie onto the line. The City will collect a pro-rata share and an impact fee at connection. A portion of this will be retained by the city and a portion will be paid back to the development community.

This model allows a partnership approach to development in areas the city is not prepared or funded to serve in an immediate time frame.

This ordinance will also allow the Bastrop Economic Development Corporation the ability to incent development while recouping the costs for infrastructure that was part of the incentive agreement.

FISCAL IMPACT:

None

RECOMMENDATION:

Approve the ordinance.

ATTACHMENTS:

Ordinance