



# STAFF REPORT

**MEETING DATE:** April 25, 2023

**TITLE:**

Receive presentation on the unaudited Monthly Financial Report and the Investment Report for the period ending March 31, 2023.

**AGENDA ITEM SUBMITTED BY:**

Submitted by: Tracy Waldron, Chief Financial Officer

**BACKGROUND/HISTORY:**

The Chief Financial Officer provides the City Council a monthly financial report overview for all funds to include detailed analysis for General Fund, Water-Wastewater Fund, Bastrop Power & Light and the HOT Tax Fund.

**REVENUE**

General Fund exceeded the forecast by 8.3%

- Sales tax is almost 9% above forecast.
- Development fees are 38% above forecast due to Valverde subdivision Public Improvement Fees collected in advance.

Electric Fund is running 3.7% short of forecast. This variance continues to come down each month.

All other funds are positive to forecast.

**EXPENDITURES**

All funds are positive to forecast amounts.

This reporting requirement is set forth by the City of Bastrop Financial Management Policies, Chapter IV. Operating Budget, Section D. Reporting, as adopted by Resolution R-2022-73 on August 23, 2022.

**ATTACHMENTS:**

- Unaudited Monthly Financial Report for the period ending March 31, 2023.