



STAFF REPORT

MEETING DATE: January 23, 2024

TITLE:

Receive presentation on the unaudited Monthly Financial Report for the period ending September 30, 2023.

AGENDA ITEM SUBMITTED BY:

Laura Allen, Senior Accountant

BACKGROUND/HISTORY:

The Chief Financial Officer, or appointed staff, provides the City Council a monthly financial report overview for all funds to include detailed analysis for General Fund, Water-Wastewater Fund, Bastrop Power & Light and the HOT Tax Fund.

REVENUE

General Fund exceeded the forecast by 10.3%

- Sales tax is 2.1% above forecast.

Impact Fee Fund is now running 25.7% below forecast due to delays in receiving anticipated fees.

All other funds are positive to forecast.

EXPENDITURES

All funds are positive to forecast amounts.

This reporting requirement is set forth by the City of Bastrop Financial Management Policies, Chapter IV. Operating Budget, Section D. Reporting, as adopted by Resolution R-2023-123 on August 22, 2023.

ATTACHMENTS:

- Unaudited Monthly Financial Report for the period ending September 30, 2023