



STAFF REPORT

MEETING DATE: April 11, 2023

TITLE:

Consider action to approve the second reading of Ordinance No. 2023-05 of the City Council of the City of Bastrop, Texas, amending the budget for the Fiscal Year 2023 in accordance with existing statutory requirements; appropriating the various amounts herein as attached in Exhibit A; repealing all prior ordinances and actions in conflict herewith; and establishing an effective date.

AGENDA ITEM SUBMITTED BY:

Tracy Waldron, Chief Financial Officer

BACKGROUND/HISTORY:

The FY2023 budget was approved by City Council on September 20, 2022. Since that approval, there has been one ordinance (Ordinance 2022-27) approved. The City continues to have additional factors that require some adjustments to the revenue and expenditures of multiple funds.

The Exhibit A to the ordinance explains in detail the nature of each of the budget amendments being requested.

The Financial Management Policy states that the level of budgetary control is at the department level in all Funds over \$25,000. If transfers are required over \$25,000 between departments, this must be approved by City Council.

The City Charter requires that when the budget is amended, that the amendment be made by Ordinance.

There was one change at first reading by City Council motion. The amount of funding for special events to Visit Bastrop was increased from \$30,000 to \$50,000. This change has been reflected in the Exhibit A to the Ordinance and the All Fund Summary.

FISCAL IMPACT:

Various – See Ordinance Exhibit A

RECOMMENDATION:

Tracy Waldron, CFO recommends approval of the second reading of Ordinance No. 2023-05 of the City Council of the City of Bastrop, Texas, amending the budget for the Fiscal Year 2023 in accordance with existing statutory requirements; appropriating the various amounts herein as attached in Exhibit A; repealing all prior ordinances and actions in conflict herewith; and establishing an effective date.

ATTACHMENTS:

- Ordinance 2023-05

- Exhibit A
- All Funds Summary FY2023 – updated to reflect proposed amendments.

