



STAFF REPORT

MEETING DATE: September 4, 2024

TITLE:

Discussion on the DRAFT Fiscal Year 2024-2025 Budget and provide feedback to the City Manager.

AGENDA ITEM SUBMITTED BY:

Submitted by: Edi McIlwain, Chief Financial Officer

BACKGROUND/HISTORY:

The Fiscal Year 2024-2025 Budget was presented to the City Council on July 23, 2024, and at Budget Workshops on July 30, 2024 and August 21, 2024.

Since the last meeting, the following changes have been made:

- \$80,000 of Parks Renovations were moved from the General Fund Budget to the General Fund One-Time Fund
- \$25,800 was added to the Parks personnel budget to add a Recreation Assistant and remove 4 part-time positions
- \$9,500 was added for the Boo Bash Event
- \$12,500 for the Wassail Fest, Christmas Tree Lighting Event, and Merry on Main Event
- \$12,500 for Friendship Baptist Church support
- \$22,000 Dance Troupe – Celebrate Sister Moses Support
- \$47,000 (in addition to what was budgeted for current software) for Open Gov
- \$32,300 less in Police VERF payment for the reduction of police cars from 10 to 8
- Added \$10,000 in revenue to Rec Center Fees and \$8,000 to Park Rentals and fees

ATTACHMENTS:

Exhibit A: Original Budget General Fund

Exhibit B: Property Tax Rate .4994 W Changes Listed Above

Exhibit C: No New Revenue Rate W Changes Listed Above

Exhibit D: Voter Approval Rate W Changes Listed Above

Exhibit E: Property Tax Rate .4994 W Changes Listed Above (6 Police Cars)