



STAFF REPORT

MEETING DATE: February 13, 2024

TITLE:

Receive presentation on the unaudited Monthly Financial Report for the period ending November 30, 2023.

AGENDA ITEM SUBMITTED BY:

Laura Allen, Assistant Finance Director

BACKGROUND/HISTORY:

The Chief Financial Officer, or appointed staff, provides the City Council a monthly financial report overview for all funds to include detailed analysis for General Fund, Development Services Fund, Water-Wastewater Fund, Bastrop Power & Light and the HOT Tax Fund.

REVENUE

General Fund exceeded the forecast by 4.6%

- Property Tax is 7% below forecast.

Impact Fee Fund is now running 22.5% below forecast due to delays in receiving anticipated fees.

Debt Service Funds are performing slightly lower than forecast due to timing of revenues.

All other funds are positive to forecast.

EXPENDITURES

All funds are positive to forecast amounts.

This reporting requirement is set forth by the City of Bastrop Financial Management Policies, Chapter IV. Operating Budget, Section D. Reporting, as adopted by Resolution R-2023-123 on August 22, 2023.