

CITY OF BANDERA COUNCIL AGENDA
Regular Meeting: Tuesday, January 14, 2025

AGENDA ITEM:

Discuss and possible action on the number of signatories for EDC checks

SUBMITTED BY: Debbie Breen

APPROVED FOR AGENDA: Stan Farmer

BACKGROUND:

City Administrator Comments:

Certain EDC Board members are under the impression that a signature is required by a City official, i.e., City Administrator or City Secretary for all EDC account payable checks.

Recently, City staff has spent considerable time researching when an executed resolution or policy was adopted by a prior City Council supporting this belief. No documentation has been found.

In addition, current EDC Bylaw 2.06 states:

All checks, drafts or orders for the payment of money, notes or other evidence of indebtedness issued in the name of the BEDC shall be approved by the BEDC Board of Directors and signed or bear the facsimile signature of two (2) BEDC Board of Directors who are approved by resolution to sign such instruments.

Therefore, currently City staff adheres to this current adopted BEDC bylaw of August 11, 2020, and does not provide an additional signature.

FISCAL ANALYSIS:

None

RECOMMENDATION:

None.