

**Bandera Economic Development Corporation
2024 – 2025 Proposed Budget
August 22, 2024**

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Fund Balance

20000 – Fund Balance

20010 – Cash on Hand	\$ 498,104.57
20025 – CD 3160	\$ 53,813.92
20026 – CD 3161	\$ 54,626.99
Investment Pool	\$ 514,424.08

Total 20000 - Fund Balance	\$ 1,120,969.56
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Income

30000 – Revenue

30100 – Sales Tax/City of Bandera	\$ 420,000.00
30190 – Interest Income	\$ 30,000.00
00000 – Accounts Receivable	

Total 30000 – Income – Revenue	\$450,000.00
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TOTAL FUND BALANCE AND REVENUE	\$1,570,969.56
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TOTAL AVAILABLE FUNDS (Cash on Hand + Revenue)	\$948,104.57
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Expense

40000 – Administrative

40020 – Payroll	\$ 8,000.00
40030 – Office Supplies	1,000.00
40040 – EDC Fidelity Bond	1,500.00
40050 – Dues/ Memberships/ Subscriptions	2,500.00
40060 – Advertising	1,000.00
40070 – Travel / Education	8,500.00
40080 – Professional Fees	
40081 – Audit Fees	3,500.00
40083 – Legal Fees	10,000.00
40095 – Maintenance / Repairs	5,000.00

Total – 40000 Administrative **\$ 41,000.00**

42000 – EDC Property Development

42010 – Land Acquisition	\$150,000.00
42050 - Land Improvement (existing property)	25,000.00

42000 – EDC Property Development **\$175,000.00**

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**Promotional / Marketing
(10% Revenue Cap)**

45000 – Total Promotional Marketing* (10% of actual revenue)	\$45,000.00
Carryover from previous year	\$11,239.91
45000 – Total Promotional Marketing	\$56,239.91

Events – Marketing

46000 – Total Events/Marketing for Business Development	\$ 60,000.00
46001 - Museum on Main Street	\$ 10,000.00
46000 – Total Events/Marketing for Business Development	\$ 70,000.00

Projects / Miscellaneous

47000 – Projects / Miscellaneous	
47011 – Best Western Hotel Training Agreement	\$ 12,000.00
47049 – Cowboy Capital Cares (Spay/Neuter)	\$ 6,000.00
47050 – Unassigned Projects	\$ 19,000.00
47000 – Total Projects / Miscellaneous	\$37,000.00

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Projects – Infrastructure/Improvements

48000 - Projects – Infrastructure / Improvements	
48035 – City of Bandera – TWDB DWSRF	\$42,500.00
48040 – City of Bandera – FIF Grant	\$49,500.00
48050 – City of Bandera Waste Water Treatment Facility	\$500,000.00
48000 – Total Projects Infrastructure /Improvements	\$592,000.00

Projects – Parks & Recreation

49000 – Projects – Parks & Recreation	
49100 – Skate Park	\$20,000.00
49000 – Total Projects Parks & Recreation	\$20,000.00

Projects-Private Enterprise Loans to Grants

50000 – Private Enterprise Loans to Grants	
50010- Business Retention for sales tax generating businesses	\$ 30,000.00
50050- Permanent Infrastructure to City Businesses only	\$ 100,000.00
50000 – Total Private Enterprise Loans or Grants	\$130,000.00

Emergency Reserve Funds

60000 – Emergency Reserve Funds	\$300,000.00
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<u>TOTAL EXPENDITURES</u>	<u>\$1,401,239.91</u>
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Proposed Budget - subject to final approval by Bandera City Council (Approved by EDC on August 20th, 2024))

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Summary

Investment Pool & CDs	\$622,864.99
Cash on Hand & Revenue	\$948,104.57
Total Fund Balance (Cash on Hand, Investment Pool, CDs) & Revenue (Sales Tax, Interest Income)	\$1,570,969.56

Expenses

40000 – Administrative	\$41,000.00
42000 – EDC Property Development	\$175,000.00
45000 – Promotional/Marketing	\$56,239.91
46000 – Events/Marketing for Business Development	\$70,000.00
47000 – Projects/Miscellaneous	\$37,000.00
48000 – Projects/Infrastructure/Improvements	\$592,000.00
50000 – Projects/Private Enterprise Loans or Grants	\$130,000.00
60000 – Emergency Reserve Funds	\$300,000.00
Total Expenditures	\$1,401,239.91