

RESOLUTION NO. 2024-042

A RESOLUTION OF THE CITY COUNCIL OF BANDERA AUTHORIZING AND APPROVING THE ADOPTION OF A RESTRICTED FUNDS POLICY; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City sometimes receives monetary donations or grant funds with specific limitations imposed by the donor or grantor on how the funds may be used; and

WHEREAS, the City of Bandera is committed to honoring the intent of donors and grantors that provided funds for specific purposes; and

WHEREAS, City staff have created a restricted funds policy to establish guidelines for the management and utilization of restricted funds received by the City; and

WHEREAS, the City Council has reviewed and determined that the attached restricted funds policy should be utilized by the City.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BANDERA THAT:

Section 1. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the City Council.

Section 2. The City Council authorizes and approves the attached Exhibit A as the restricted funds policy for the City of Bandera.

Section 3. The City Council authorizes the creation of two restricted funds, attached as Exhibit B.

Section 4. All resolutions or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 5. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 6. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the City Council hereby declares that this Resolution would have been enacted without such invalid provision.

Section 7. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

Section 8. This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED AND APPROVED this ____ day of _____ 2024.

Tony Battle, Mayor Pro Tem

ATTEST:

Jill Shelton, City Secretary