

City of Bandera Hotel Occupancy Tax Grant Policy, adopted March 12, 2024.

Once annually during the last quarter of the fiscal year (July - August) the City will advertise through multiple media sources soliciting applications (Request for Proposals) for granting Hotel Occupancy Tax (HOT) money. There will be a minimum 30-day window for accepting applications.

Criteria:

Annually the City Council will review the application and award grant monies based on the following criteria, subject to available funds available in the current annual HOT fund budget:

1. Applications must be filled out completely to disclose the HOT funding received by other entities and current application (s) for any HOT funding from other entities.
2. All grants are awarded on a reimbursement basis with proper documentation.
3. No more than 50% of the annual HOT budget will be awarded in grants. This may be spread across multiple applications. However, one application may not receive more than 25% of the annual budget for HOT funds.
4. Grant awards are always based on the monies available at the time of the award in September.