



CITY OF BANDERA
CITY COUNCIL AGENDA REQUEST FORM
MEETING DATE: January 9, 2024

AGENDA ITEM: Approval to apply for the 2024 Texas Water Development Board Clean Water State Revolving Fund Grant Opportunity

SUBMITTED BY: Susan Hutcherson

APPROVED FOR AGENDA: Stan Farmer

BACKGROUND:

The Texas Water Development Board Clean Water State Revolving Fund (CWSRF) assists communities by providing low-cost financing for a wide range of wastewater, stormwater, reuse, and other pollution control projects. Grant benefits include below-market fixed interest rates, principal forgiveness for qualifying disadvantaged communities, up to a 30-year repayment period, and no maximum eligible commitment amount for the intended use plan.

On November 29, 2023, the City of Bandera received an invitation from the Texas Water Development Board to submit an application for funding through the 2024 Clean Water State Revolving Fund. The City's Intended Use Plan (IUP) for the relocation of the Bandera wastewater treatment plant project are *eligible* to receive funding for a loan/bond commitment with a maximum principal forgiveness amount of up to \$10 million dollars. Eligible project activities include planning, land acquisition, design, and construction with an estimated total project cost of \$15,379,560.

The City's Engineer, Ardurra Engineering and Financial Advisor, U.S. Capitol Advisors will be in attendance at the January 9, 2024, meeting to give a short overview of the grant, grant activities, and grant requirements.

A resolution of the Bandera City Council is required as part of the TWDB CWSRF application.

FISCAL ANALYSIS:

None

RECOMMENDATION:

City Staff recommends the approval of a Resolution 2024-001 authorizing an application of the City of Bandera for the 2024 Texas Water Development Board Clean Water State Revolving Fund.