



**CITY OF BANDERA
CITY COUNCIL AGENDA REQUEST FORM
MEETING DATE: January 9, 2024**

AGENDA ITEM: Approval to appoint professional financial services for the 2024 Texas Water Development Board Clean Water State Revolving Fund Grant Opportunity

SUBMITTED BY: Susan Hutcherson

APPROVED FOR AGENDA: Stan Farmer

BACKGROUND:

City Staff has identified the Texas Water Development Board Clean Water State Revolving Fund (CWSRF) grant as a funding opportunity that aligns with the goals and objectives of the City of Bandera's critical infrastructure. As part of the TWDB grant application process, applicants are required to procure professional financial advising services to assist in the application preparation and submission process.

City Staff has solicited financial advising services pursuant to Texas Local Government and State Purchasing Regulations and requests the appointment of Ben J. Rosenburg of US Capital Advisors LLC as the financial advisor for the City's grant application for the 2024 Texas Water Development Board Clean Water State Revolving Fund.

Mr. Rosenburg with U.S. Capitol Advisors will be present at the January 9, 2024, meeting to give a short overview of US Capitol Advisor's services and the CWSRF grant requirements. A resolution of the Bandera City Council appointing financial advising services is a mandatory requirement of the CWSRF application.

FISCAL ANALYSIS:

None

RECOMMENDATION:

City Staff recommends approval of a Resolution 2024-004 authorizing professional financial advising services for the 2024 Texas Water Development Board Clean Water State Revolving Fund grant application.