



Bill No. 5030

Ordinance No. _____

INTRODUCED BY
ALDERMEN FINLEY, JUDD, HAUG, GRAY, FLEMING, WEAVER, SIEGEL, LEHMKUHL

AN ORDINANCE RE-AUTHORIZING A RESTRICTED FUND ACCOUNT FOR
CAPITAL/MAJOR INFRASTRUCTURE.

WHEREAS, the Board of Aldermen has determined that it is appropriate to retain certain funds in a restricted account for Capital improvements, including, but not limited to City facilities (including the Pointe, North Pointe, and Golf Course and Banquet Center), City Parks, and City streets.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF BALLWIN, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

Section 1. The Board of Aldermen hereby re-authorizes the existing restricted account for major capital and infrastructure. Such improvements shall be approved by a majority of the Board of Aldermen and may include demolition, renovation, and/or new construction. Each year, 50% of the operating budget surplus (should one exist) shall be transferred by December 31 into this restricted fund account. This restricted set aside shall continue on an annual basis for a 5-year period until the end of fiscal year 2030 unless otherwise extended, modified or terminated by super majority vote of the Board of Aldermen. Funds may not be withdrawn from the restricted account and applied to any other purchase or added to any other account without the affirmative vote of a majority of the Board of Aldermen.

Section 2. All ordinances or parts of ordinances in conflict herewith are to the extent of such conflict repealed.

Section 3. This ordinance shall take full force and effect from and after the date of its passage by the Board of Alderman and approval of the Mayor.

PASSED this __ day of _____, 2025.

MARK R. STALLMANN, MAYOR

APPROVED this __ day of _____, 2025.

MARK R. STALLMANN, MAYOR

ATTEST: _____
ERIC STERMAN, CITY ADMINISTRATOR