



## Consent Item

**RE:** Medical Insurance Renewal

**Department/Program:** Administration

**Explanation:** The St. Louis Area Insurance Trust (SLAIT) Board adopted new rates for the policy year 7/1/23 – 6/30/24. These are based on claim results from the previous year. Ballwin’s claims exceeded premiums paid for the third year in a row and therefore is receiving the maximum increase that SLAIT has designated, which is 6%.

The increase for the 2022/2023 year was 9%. The City budgeted a 9% increase for 2023.

Monthly premiums are as listed below:

	<u>Single</u>	<u>Emp + 1</u>	<u>Family</u>
<b>City cost</b>	\$572.72	\$991.33	\$1,514.89
<b>Employee cost</b>	\$ 33.56	\$163.00	\$ 347.52

**Recommendation:** Staff recommends accepting the 6% medical insurance premium increase from SLAIT.

**Submitted By:** Denise Keller

**Date:** April 18, 2023