



Consent Item

RE: Auditing Services

Department/Program: Finance

Explanation: An RFP for independent audit services was issued July 23, 2024. The RFP was sent to six local firms who currently audit municipalities. The RFP was also posted on the City’s website. Quotes for services for a period of three years were requested. Quotes were also solicited for a single audit, which is required when the City receives \$750,000 or more in federal funding in a calendar year. The City last issued an RFP in 2019 at which time the bid was awarded to Kerber, Eck & Braeckel LLP for a term of three years. A two year extension was signed for years 2022 – 2023.

Three responses were received. Each of these firms have recent experience auditing public entities in our area. They have also received favorable peer review ratings regarding their system of quality control.

Firm	2024	2025	2026	Single Audit
CliftonLarsonAllen LLP	\$42,000	\$44,100	\$46,200	\$7,500 - \$8,300
Sikich	\$32,100	\$34,500	\$36,900	\$7,500 - \$7,700
Kerber, Eck & Braeckel LLP	\$32,000	\$33,500	\$35,000	\$4,000

Recommendation: Although Kerber, Eck & Braeckel LLP is the lowest bidder, the Board and City Administrator have historically expressed a preference to change auditors on a regular basis. Therefore, Administration recommends awarding the bid to the second lowest bidder, Sikich.

Submitted By: Denise Keller, Finance Officer

Date: September 4, 2024