



## **Consent Item**

**RE:** Insurance Coverage Renewals

**Department/Program:** Administration/Finance

**Recommendation:** Staff recommends that the Board approve the renewal of various insurance coverages for the period 7/1/25 – 6/30/26. Collectively these premiums are below the amounts budgeted for 2025, so no budget amendments will be necessary.

**Explanation:** The city receives its coverages for Workers' Compensation; General, Police, Auto Liability and Auto Property Coverage from the St. Louis Area Insurance Trust (SLAIT). This is a self-insured trust of 29 municipalities in St. Louis. Health Insurance, which is also provided by SLAIT, was presented to the Board for approval in May. The Thomas McGee Group are the administrators for the SLAIT group but also broker insurance coverage not provided by SLAIT for the members. The additional insurance coverages provided by The Thomas McGee Group includes Property, Wind/Hail Buy Down, Public Officials Liability coverage and Cyber Liability.

Auto damage coverage has transitioned this year to a different carrier (Lexington) than that used for the other property coverage. The new auto policy is a self-insured plan administered by SLAIT. A portion of the premium will go to Lexington, while a smaller portion will fund SLAIT's Buy Down Deductible Program, which helps cover deductibles in the event of a claim.

Premiums for Liability, Property, Auto Damage and Public Officials Liability increased over those from the previous year. Wind/Hail Buy Down and Cyber Liability premiums did not change. Workers' Compensation premiums decreased.

**Submitted By:** Denise Keller, Finance Officer

**Date:** July 8, 2025

**City of Ballwin**  
**Insurance Renewals 7/1/25**

<b>Coverage</b>	<b>24-25 Premium</b>	<b>25-26 Premium</b>	<b>\$ Increase (Decrease)</b>	<b>% Increase (Decrease)</b>	<b>2025 Fiscal Year Budget</b>	<b>\$ Increase (Decrease)</b>
Workers Compensation	\$527,856.00	\$388,904.00	(\$138,952.00)	-26%	\$543,687.00	(\$85,307.00)
General, Police, Auto Liability	\$184,386.00	\$214,726.00	\$30,340.00	16%	\$193,606.00	\$5,950.00
Property	\$111,768.00	\$150,176.00	\$38,408.00	34%	\$124,396.00	\$6,576.00
Wind /Hail Buy Down	\$14,353.00	\$14,238.00	(\$115.00)	-1%	\$15,243.00	(\$947.50)
Auto Damage	\$79,619.00	\$100,465.00	\$20,846.00	26%	\$88,610.00	\$1,432.00
Public Official Liability	\$32,891.00	\$34,560.00	\$1,669.00	5%	\$32,891.00	\$834.50
Cyber Liability	\$20,650.00	\$20,650.00	\$0.00	0%	\$21,166.00	(\$516.00)
<b>Totals</b>	<b>\$971,523.00</b>	<b>\$923,719.00</b>	<b>(\$47,804.00)</b>	<b>-5%</b>	<b>\$1,019,599.00</b>	<b>(\$71,978.00)</b>

% Increase (Decrease)
-16%
3%
5%
-6%
2%
3%
-2%
<b>-7%</b>